



# Hongkong Daily Press.

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No. 19,873.

號三十七百八千九萬一第

日四廿月正年戌壬

HONGKONG, MONDAY, FEBRUARY 20TH, 1922.

一拜禮

號廿月二年一十國民華中

PRICE, \$3 PER MONTH

## YOUR FORTUNE

is wrapped up in your eyes. If they are weakened, then your earning capacity is lowered, unless you bring them to their normal state by the use of ACCURATE GLASSES.

N. LAZARUS,

Optician,

12, Queen's Road C. 71

## INTIMATION

### CHAMPAGNES

Pommery & Greno	\$94 397
Veuve Clicquot	94 387
Bollinger	92 385
Piper Heidsieck	90 383
Geo. Goulet	90 383
Delbeck	44 48

CALDBECK,  
MACGREGOR  
& CO., LTD.,  
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## CARTRIDGES!

### NEWLY ARRIVED.

A large consignment of ELEY'S SPORTING CARTRIDGES, 12, 16 and 20 bore, loaded with the Sportsman's favorite powders—E. C. and SMOKE-LESS-DIAMOND.

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Glass Etching, Sign-Board and Mirror-Making.  
Canton Marble in Various Shades.  
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Developing, Printing and Enlarging Undertaken.  
Telephone 1219.

## FRENCH LESSONS

G. MOUSSEON.

15, Morrison Hill Road.

## PEAK TRAMWAY CO. LIMITED.

### TIME-TABLE.

WEEK-DAY.	
7.00 a.m. to 8.00 a.m. every 15 minutes.	
8.00 " 9.30 " 10 " 11 " 12.30 p.m.	
1.30 " 2.30 " 3.30 " 4.00 " 4.30 " 5.00 " 5.30 " 6.00 " 6.30 " 7.00 " 7.30 " 8.00 " 8.30 " 9.00 " 9.30 " 10.00 " 10.30 " 11.00 " 11.30 " 12.00 p.m.	
12.30 p.m. to 1.30 p.m. every 30 minutes.	
1.30 " 2.00 " 2.30 " 3.00 " 3.30 " 4.00 " 4.30 " 5.00 " 5.30 " 6.00 " 6.30 " 7.00 " 7.30 " 8.00 " 8.30 " 9.00 " 9.30 " 10.00 " 10.30 " 11.00 " 11.30 " 12.00 p.m.	
12.30 p.m. to 1.30 p.m. every 30 minutes.	
1.30 " 2.00 " 2.30 " 3.00 " 3.30 " 4.00 " 4.30 " 5.00 " 5.30 " 6.00 " 6.30 " 7.00 " 7.30 " 8.00 " 8.30 " 9.00 " 9.30 " 10.00 " 10.30 " 11.00 " 11.30 " 12.00 p.m.	
12.30 p.m. to 1.30 p.m. every 30 minutes.	
1.30 " 2.00 " 2.30 " 3.00 " 3.30 " 4.00 " 4.30 " 5.00 " 5.30 " 6.00 " 6.30 " 7.00 " 7.30 " 8.00 " 8.30 " 9.00 " 9.30 " 10.00 " 10.30 " 11.00 " 11.30 " 12.00 p.m.	

SPECIAL CARS by arrangement at the Company's Office, Alexandra Building, Des Voeux Road.  
Season and punch tickets available for all cars, not already full, running at the time stated in the Company's time-table, but not for special cars, can be obtained on application at the Company's Office. No season ticket will be issued until payment therefor has been made in Bank Notes or a Cheque or Compro Order representing Bank Notes.

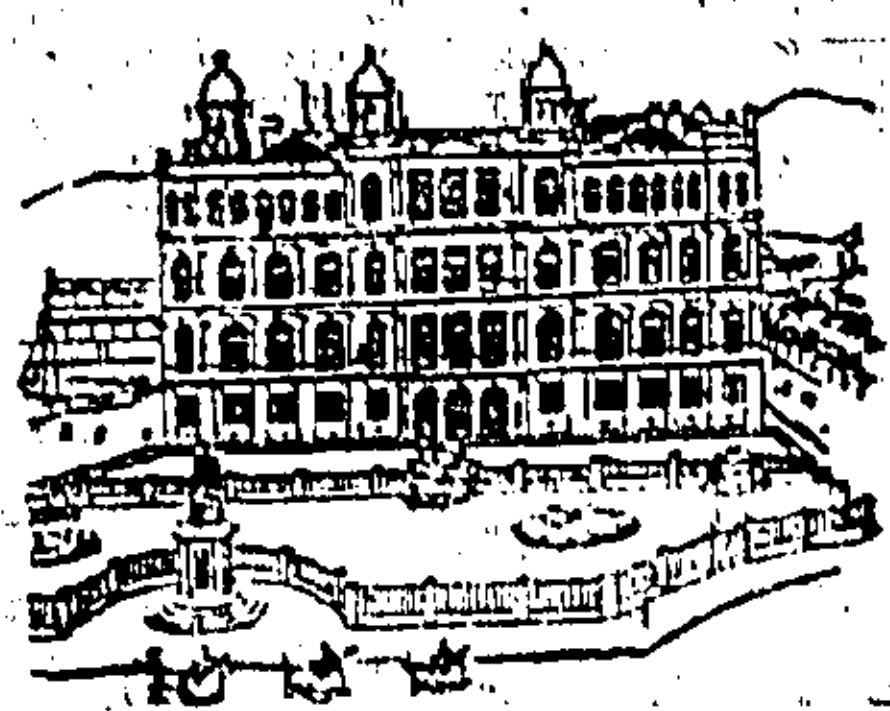
## KOWLOON-CANTON RAILWAY.

### TIME-TABLE.

On and after FRIDAY, SEPTEMBER 18TH, 1921, until further Notice (All previous Time Tables cancelled.)

DOWN TRAINS																
Station	No. 1	No. 12		No. 7		No. 13		No. 8		No. 18		No. 11		No. 14		No. 24
		Local	Local	Local	Local	Local	Express	Local	Express	Local	Express	Local	Express	Local	Express	
		a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.
CANTON (The Star Line)	dep.							8.00						8.45		
SHEK LUNG	arr.								8.30				11.45			
Shum Chiu	dep.		7.25	8.05	9.25	10.57	11.15	11.40	1.25		2.25	4.35	4.15	5.05		
Shum Chiu	dep.		7.30					11.47	1.30		2.30	4.40	4.20	5.10		
Shum Chiu	dep.		7.35	8.15	9.35	10.58	11.16	11.41	1.35		2.35	4.45	4.25	5.15		
Shum Chiu	dep.		7.40	8.20	9.40	11.03	11.21	11.46	1.40		2.40	4.50	4.30	5.20		
Shum Chiu	dep.		7.45	8.25	9.45	11.08	11.26	11.51	1.45		2.45	4.55	4.35	5.25		
Shum Chiu	dep.		7.50	8.30	9.50	11.13	11.31	11.56	1.50		2.50	5.00	4.40	5.30		
Shum Chiu	dep.		8.00					12.00	1.55		3.00	5.05	4.45	5.35		
Shum Chiu	dep.		8.05	8.45	10.05	11.18	11.36	12.01	2.00		3.05	5.10	4.50	5.40		
Shum Chiu	arr.	7.55	8.35	8.50	10.10	11.20	11.38	12.03	2.05		3.10	5.15	4.55	5.45		7.35
UP TRAINS																
Station	No. 8	No. 13	No. 12	No. 7	No. 13	No. 8	No. 13	No. 12	No. 7	No. 13	No. 8	No. 13	No. 12	No. 7	No. 13	No. 8
	Local	Local	Local	Local	Local	Local	Local	Local	Local	Local	Local	Local	Local	Local	Local	Local
	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.
Let Ferry leave																
HOW LOONG	dep.	6.45	7.35	7.45	8.25	8.45		9.25		10.15	10.45	1.05	1.45	4.15	4.15	6.55
Shum Chiu	dep.	6.50	7.40					9.30		10.20	10.50	1.10	1.50	4.20	4.20	7.00
Shum Chiu	dep.	6.55	7.45					9.35		10.25	10.55	1.15	1.55	4.25	4.25	7.05
Shum Chiu	dep.	7.00						9.40		10.30	11.00	1.20	2.00	4.30	4.30	7.10
Shum Chiu	dep.	7.05						9.45		10.35	11.05	1.25	2.05	4.35	4.35	7.15
Shum Chiu	dep.	7.10						9.50		10.40	11.10	1.30	2.10	4.40	4.40	7.20
Shum Chiu	dep.	7.15						9.55		10.45	11.15	1.35	2.15	4.45	4.45	7.25
Shum Chiu	dep.	7.20						10.00		10.50	11.20	1.40	2.20	4.50	4.50	7.30
Shum Chiu	dep.	7.25						10.05		10.55	11.25	1.45	2.25	4.55	4.55	7.35
Shum Chiu	dep.	7.30						10.10		11.00	11.30	1.50	2.30	5.00	5.00	7.40
Shum Chiu	dep.	7.35						10.15		11.05	11.35	1.55	2.35	5.05	5.05	7.45
Shum Chiu	dep.	7.40						10.20		11.10	11.40	2.00	2.40	5.10	5.10	7.50
Shum Chiu	dep.	7.45						10.25		11.15	11.45	2.05	2.45	5.15	5.15	7.55
Shum Chiu	dep.	7.50						10.30		11.20	11.50	2.10	2.50	5.20	5.20	8.00
Shum Chiu	dep.	7.55						10.35		11.25	11.55	2.15	2.55	5.25	5.25	8.05
Shum Chiu	dep.	8.00						10.40		11.30	12.00	2.20	2.60	5.30	5.30	8.10
Shum Chiu	dep.	8.05						10.45		11.35	12.05	2.25	2.65	5.35	5.35	8.15
Shum Chiu	dep.	8.10						10.50		11.40	12.10	2.30	2.70	5.40	5.40	8.20
Shum Chiu	dep.	8.15						10.55		11.45	12.15	2.35	2.75	5.45	5.45	8.25
Shum Chiu	dep.	8.20						11.00		11.50	12.20	2.40	2.80	5.50	5.50	8.30
Shum Chiu	dep.	8.25						11.05		11.55	12.25	2.45	2.85	5.55	5.55	8.35
Shum Chiu	dep.	8.30						11.10		12.00	12.30	2.50	2.90	5.60	5.60	8.40
Shum Chiu	dep.	8.35						11.15		12.05	12.35	2.55	2.95	5.65	5.65	8.45
Shum Chiu	dep.	8.40						11.20		12.10	12.40	3.00	3.00	5.70	5.70	8.50
Shum Chiu	dep.	8.45						11.25		12.15	12.45	3.05	3.05	5.75	5.75	8.55
Shum Chiu	dep.	8.50						11.30		12.20	12.50	3.10	3.10	5.80	5.80	9.00
Shum Chiu	dep.	8.55						11.35		12.25	12.55	3.15	3.15	5.85	5.85	9.05
Shum Chiu	dep.	9.00						11.40		12.30	13.00	3.20	3.20	5.90	5.90	9.10
Shum Chiu	dep.	9.05						11.45		12.35	13.05	3.25	3.25	5.95	5.95	9.15
Shum Chiu	dep.	9.10						11.50		12.40	13.10	3.30	3.30	6.00	6.00	9.20
Shum Chiu	dep.	9.15						11.55		12.45	13.15	3.35	3.35	6.05	6.05	9.25
Shum Chiu	dep.	9.20						12.00		12.50	13.20	3.40	3.40	6.10	6.10	9.30
Shum Chiu	dep.	9.25						12.05		12.55	13.25	3.45	3.45	6.15	6.15	9.35
Shum Chiu	dep.	9.30						12.10		13.00	13.30	3.50	3.50	6.20	6.20	9.40
Shum Chiu	dep.	9.35						12.15		13.05	13.35	3.55	3.55	6.25	6.25	9.45
Shum Chiu	dep.	9.40						12.20		13.10	13.40	4.00	4.00	6.30	6.30	9.50
Shum Chiu	dep.	9.45						12.25		13.15	13.45	4.05	4.05	6.35	6.35	9.55
Shum Chiu	dep.	9.50						12.30		13.20	13.50	4.10	4.10	6.40	6.40	10.00
Shum Chiu	dep.	9.55						12.35		13.25	13.55	4.15	4.15	6.45	6.45	10.05
Shum Chiu	dep.	10.00						12.40		13.30	14.00	4.20	4.20	6.50	6.50	10.10
Shum Chiu	dep.	10.05						12.45		13.35	14.05	4.25	4.25	6.55	6.55	10.15
Shum Chiu	dep.	10.10						12.50		13.40	14.10	4.30	4.30	6.60	6.60	10.20
Shum Chiu	dep.	10.15						12.55		13.45	14.15	4.35	4.35	6.65	6.65	10.25
Shum Chiu	dep.	10.20						13.00		13.50	14.20	4.40	4.40	6.70	6.70	10.30
Shum Chiu	dep.	10.25						13.05		13.55	14.25	4.45	4.45	6.75	6.75	10.35
Shum Chiu	dep.	10.30						13.10		14.00	14.30	4.50	4.50	6.80	6.80	10.40
Shum Chiu	dep.	10.35						13.15		14.05	14.35	4.55	4.55	6.85	6.85	10.45
Shum Chiu	dep.	10.40						13.20		14.10	14.40	4.60	4.60	6.90	6.90	10.50
Shum Chiu	dep.	10.45						13.25		14.15	14.45	4.65	4.65	6.95	6.95	10.55
Shum Chiu	dep.	10.50						13.30		14.20	14.50	4.70	4.70	7.00	7.00	11.00
Shum Chiu	dep.	10.55						13.35		14.25	14.55	4.75	4.75	7.05	7.05	11.05
Shum Chiu	dep.	11.00						13.40		14.30	15.00	4.80	4.80	7.10	7.10	11.10
Shum Chiu	dep.	11.05						13.45		14.35	15.05	4.85	4.85	7.15	7.15	11.15
Shum Chiu	dep.	11.10						13.50		14.40	15.10	4.90	4.90	7.20	7.20	11.20
Shum Chiu	dep.	11.15						13.55		14.45	15.15	4.95	4.95	7.25	7.25	11.25
Shum Chiu	dep.	11.20						14.00		14.50	15.20	5.00	5.00	7.30	7.30	11.30
Shum Chiu	dep.	11.25						14.05		14.55	15.25	5.05	5.05	7.35	7.35	11.35
Shum Chiu	dep.	11.30						14.10		15.00	15.30	5.10	5.10	7.40	7.40	11.40
Shum Chiu	dep.	11.35						14.15		15.05	15.35	5.15	5.15	7.45	7.45	11.45
Shum Chiu	dep.	11.40						14.20		15.10	15.40	5.20	5.20	7.50	7.50	11.50
Shum Chiu	dep.	11.45						14.25		15.15	15.45	5.25	5.25	7.55	7.55	11.55
Shum Chiu	dep.	11.50						14.30		15.20	15.50	5.30	5.30	7.60	7.60	12.00
Shum Chiu	dep.	11.55						14.35		15.25	15.55	5.35	5.35	7.65	7.65	12.05
Shum Chiu	dep.	12.00						14.40		15.30	16.00	5.40	5.40	7.70	7.70	12.10
Shum Chiu	dep.	12.05						14.45		15.35	16.05	5.45	5.45	7.75	7.75	12.15
Shum Chiu	dep.	12.10						14.50		15.40	16.10	5.50	5.50	7.80	7.80	12.20
Shum Chiu	dep.	12.15						14.55		15.45	16.15	5.55	5.55	7.85	7.85	12.25
Shum Chiu	dep.	12.20						15.00		15.50	16.20	5.60	5.60	7.90	7.90	12.30
Shum Chiu	dep.	12.25						15.05		15.55	16.25	5.65	5.65	7.95	7.95	12.35
Shum Chiu	dep.	12.30						15.10		16.00	16.30	5.70	5.70	8.00	8.00	12.40
Shum Chiu	dep.	12.35						15.15		16.05	16.35	5.75	5.75	8.05	8.05	12.45
Shum Chiu	dep.	12.40						15.20		16.10	16.40	5.80	5.80	8.10	8.10	12.50
Shum Chiu	dep.	12.45						15.25		16.15	16.45	5.85	5.85	8.15	8.15	12.55
Shum Chiu	dep.	12.50						15.30		16.20	16.50	5.90	5.90	8.20	8.20	13.00
Shum Chiu	dep.	12.55						15.35		16.25	16.55	5.95	5.95	8.25	8.25	13.05
Shum Chiu	dep.	13.00						15.40		16.30	17.00	6.00	6.00	8.30	8.30	13.10
Shum Chiu	dep.	13.05						15.45		16.35	17.05	6.05	6.05	8.35	8.35	13.15
Shum Chiu	dep.	13.10						15.50		16.40	17.10	6.10	6.10	8.40	8.40	13.20
Shum Chiu	dep.	13.15						15.55		16.45	17.15	6.15	6.15	8.45	8.45	13.25
Shum Chiu	dep.	13.20						16.00		16.50	17.20					





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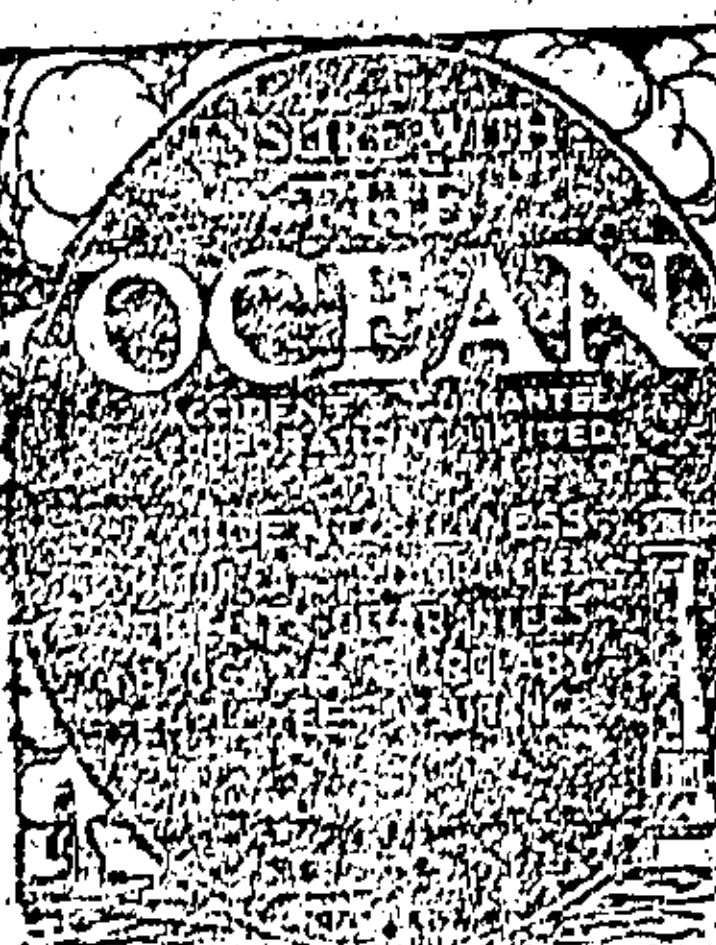
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**NETARZO**  
Small bottle 1/6, 2/6, 3/6, 4/6, 5/6, 6/6, 7/6, 8/6, 9/6, 10/6, 11/6, 12/6, 13/6, 14/6, 15/6, 16/6, 17/6, 18/6, 19/6, 20/6, 21/6, 22/6, 23/6, 24/6, 25/6, 26/6, 27/6, 28/6, 29/6, 30/6, 31/6, 32/6, 33/6, 34/6, 35/6, 36/6, 37/6, 38/6, 39/6, 40/6, 41/6, 42/6, 43/6, 44/6, 45/6, 46/6, 47/6, 48/6, 49/6, 50/6, 51/6, 52/6, 53/6, 54/6, 55/6, 56/6, 57/6, 58/6, 59/6, 60/6, 61/6, 62/6, 63/6, 64/6, 65/6, 66/6, 67/6, 68/6, 69/6, 70/6, 71/6, 72/6, 73/6, 74/6, 75/6, 76/6, 77/6, 78/6, 79/6, 80/6, 81/6, 82/6, 83/6, 84/6, 85/6, 86/6, 87/6, 88/6, 89/6, 90/6, 91/6, 92/6, 93/6, 94/6, 95/6, 96/6, 97/6, 98/6, 99/6, 100/6, 101/6, 102/6, 103/6, 104/6, 105/6, 106/6, 107/6, 108/6, 109/6, 110/6, 111/6, 112/6, 113/6, 114/6, 115/6, 116/6, 117/6, 118/6, 119/6, 120/6, 121/6, 122/6, 123/6, 124/6, 125/6, 126/6, 127/6, 128/6, 129/6, 130/6, 131/6, 132/6, 133/6, 134/6, 135/6, 136/6, 137/6, 138/6, 139/6, 140/6, 141/6, 142/6, 143/6, 144/6, 145/6, 146/6, 147/6, 148/6, 149/6, 150/6, 151/6, 152/6, 153/6, 154/6, 155/6, 156/6, 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utilized for the country's good. If it should be decided that any autonomous province or group of provinces should be entitled to invoke the aid which has hitherto been the principle of the Consortium to withhold from a divided country, the question might then come up for consideration whether in such circumstances it might not be possible to devise means to resume work on and complete, as separate undertakings, the more elaborate demands for railway construction in China and to raise Chinese as well as foreign capital for that purpose. (Loud applause.)

I beg to propose that the report and accounts be adopted.

#### SPEECH BY SIR PAUL CHATER.

The Hon. Sir PAUL CHATER, C.M.G. said:—Mr. Chairman, ladies and gentlemen.—In August, 1919, I had the honour to second the adoption of the report presented to the 94th ordinary half yearly general meeting of this Bank, and it affords me very great pleasure to have the privilege of doing so again at this our one-hundred-and-sixth meeting. The profits on that occasion amounted to \$2,915,918.73 for the half year, while today they reach the magnificent total of \$10,821,305.42 for the year—(applause)—a sufficient evidence I think, of the steady progress and prosperity of our Institution. (Applause.)

The publication of the annual report of the Hongkong and Shanghai Banking Corporation, and still more of the Chairman's speech thereon, is an event awaited with eager expectation not alone by the shareholders and the public resident in the Colony, but I think I may say without exaggeration by the whole financial world. (Applause.) It has been our good fortune for many years past to find therein material for very pleasant reading, and in all our history perhaps none more pleasant than that now before us, with its net profit for the year standing at so handsome a figure, a figure which deserves without stint our heartiest congratulations to the Court of Directors, the Chief Manager, Managers and every individual member of our staff—(applause)—and I am sure we all heartily concur in the proposed bonus to staff. (Applause.)

#### THE ISSUE OF NEW CAPITAL.

I am sure you will all agree with our Chairman in his statement that the decision to issue new capital was a wise one and has been amply justified by the result, particularly as the issue was made at a very reasonable price and that thereby the Bank has brought its resources to a figure that compares most favourably with the greatest Banks of the world. (Applause.) The allocation of the premium derived therefrom to sterling reserve is, I think, sound policy, while it is eminently satisfactory to note that no provision for depreciation of sterling and other gold securities has been necessary and that in spite of the continued dullness of overseas trade, our net profits bulk so large. (Applause.)

The continuance of a cautious but liberal policy in the encouragement of local enterprise and overseas trade is the policy which our Bank has pursued throughout its career; it is satisfactory to note a gradual improvement in local trade, which we trust may long continue. It is undoubtedly pleasant to note the steady appreciation of the pound sterling and the consequent resumption by London of its place as the chief financial centre of the world—(applause)—a resumption which cannot but be materially assisted by the drastic economies now being carried out or contemplated by the Home Government and the general improvement in conditions prevailing at Home.

#### TO CHINA ALL THINGS ARE POSSIBLE.

That China's financial and political condition is to-day in a very precarious state must be obvious to all, nor can we look for any improvement so long as the present struggle continues. Nevertheless I have not yet lost faith in the possibility of her recovery. With so large a territory and so large a population, once given a stable government all things are possible to her. Her vast mineral wealth alone has, as yet, been scarcely exploited, railway development is still in its infancy, while many other of her vast resources remain to all intents dormant. We have but to look at the Chinese Maritime Customs and the Salt Gabelle to realize her possibilities under sound foreign supervision, so that there is no reason why, under like conditions, China should not attain to the recovery of her credit and financial stability and take a leading position among the commercial nations of the world; nor have I any doubt but that, on the cessation of her present suicidal policy, she will speedily regain the confidence and goodwill of her foreign friends. (Applause.)

#### THE CONSORTIUM: "GLARING PUBLICITY."

I am in entire agreement with the Chairman remarks about the Consortium, and regret that it has not been possible for it to make a commencement with its functions. To the man in the street it would appear that it has not been handled out here in a very judicious manner. We have been interested in Chinese loans for over forty years, and the Bank has been instrumental in putting through a large amount of business on terms satisfactory to the Chinese and to the public, and we have hitherto been unconcerned to the glaring publicity which has been in evidence in the affairs of this new Consortium. In this publicity it appears to me that there has been displayed a lack of knowledge of Chinese affairs and Chinese mentality, and, as the Chairman has said, no other effect has been produced by this policy except suspicion and distrust among Chinese circles.

I now beg to second the adoption of the report and accounts. (Applause.)

The resolution was then put to the meeting and declared carried unanimously.

#### LECTION OF DIRECTORS AND AUDITORS.

Mr. LO CHUNG WAI proposed that the appointment of Mr. D. G. M. Bernard and Mr. H. P. White as Directors be confirmed and that the Hon. Mr. A. O. Lang, Mr. G. T. M. Edkins and Mr. A. S. Gubbay be re-elected Directors.

Mr. F. C. HALL: I have much pleasure in seconding that.

The resolution was carried.

Mr. G. W. BARNON proposed that Mr. F. Maitland and Mr. E. A. M. Williams be re-elected auditors for the year.

Mr. H. B. L. DOWLING: I have much pleasure in seconding.

The resolution was carried.

The CHAIRMAN: That is all the business of this meeting; thank you for your attendance. Dividend warrants will be ready on Monday. I would ask you to remain to conduct the business of the extraordinary general meeting.

#### EXTRAORDINARY MEETING.

The CHIEF MANAGER then read the notice convening an extraordinary meeting.

#### PROPOSED AMENDMENT OF THE BANK'S ORDINANCE.

The CHAIRMAN said:—It has become desirable to apply to the Government to amend the Ordinance under which we are working—for two purposes.

(1.)—To enable us to further increase our capital from time to time from the present total of \$20,000,000 (now paid up) to a limit which we propose to put at \$30,000,000;

(2.)—To make some modifications in the conditions which govern our note issues, particularly as regards the security deposited with the Crown Agents and others in respect of such issues.

As regards the first matter the shareholders' sanction has already been given, the necessary resolution for this having been passed last year when the new issue was sanctioned at the extraordinary general meeting held on the 28th May—so that it is not necessary to trouble you now with that.

It is the other matter which I have now to bring before you and which I will endeavour briefly to explain. The increase of the capital has made it necessary to re-arrange the limit of the ordinary note issue and the security we deposit with the Government against the same and the excess note issue.

These modifications are set out in the Resolution, which also includes a provision enabling us to keep a certain proportion of our reserves at the office where notes are actually issued. Formerly we had to keep the whole of our reserves either with the Hongkong Government or with the Crown Agents for the Colonies—at arrangement which might, at times, be obviously inconvenient. We have taken steps to ascertain that these proposals will be favourably entertained by the Hongkong Government and the Secretary of State, and a draft Bill has already been prepared embodying them which has been tentatively approved—and if you sanction our proceeding with it, it can be promulgated in the Gazette, next week, as required before introduction into the Legislative Council. (Applause.)

#### THE RESOLUTION.

I beg to propose the following resolution:—

That the Directors of the Hongkong & Shanghai Banking Corporation be and they are hereby requested and authorized by and on behalf of the shareholders of the Corporation to take the steps necessary for the introduction of an Ordinance into the Legislative Council of the Colony of Hongkong and for the enactment of the same by the Governor of Hongkong with the advice and consent of the Legislative Council to amend the Ordinance under which the Corporation is incorporated and carrying on business so as to allow of the ordinary note issue of the Corporation being increased to \$30,000,000 (being the amount of the present paid-up capital of the Corporation) and to modify the existing requirements as regards the deposit of security in respect of its note issues in such manner as the Corporation may think fit.

(a) to relieve the Corporation from the necessity of keeping with the Crown Agents or with Trustees appointed by the Secretary of State coin or bullion as security against any part of the ordinary note issue and to give the Corporation the option of securing such portion of the same as is required to be secured by the deposit (at the option of the Corporation) either of coin or of securities approved by the Secretary of State;

(b) to relieve the Corporation of the obligation to keep at each of its establishments an amount of coin or bullion equal in value to 1/10th of the notes issued from such establishment and actually in circulation and to leave such matter to the discretion of the Corporation;

and (c) to allow the Corporation to keep portions of the coin or bullion required to be deposited with the Colonial Secretary and the Colonial Treasurer at security against its excess note issue (viz. the issue beyond \$20,000,000) in places outside the Colony where its notes are issued to such amounts and subject to such conditions as may be approved from time to time by the Governor.

Sir ELIAS KANDORIE: I have very much pleasure in seconding.

The resolution was put and carried unanimously.

The CHAIRMAN: That is all the business, ladies and gentlemen.

The proceedings then concluded.

#### ST. JOSEPH'S COLLEGE.

#### ENTERTAINMENT AND PRIZE DISTRIBUTION.

Visitors to the annual prize-giving at St. Joseph's College, on Saturday afternoon, were given an excellent entertainment as a preliminary to the main business of the day. H.E. the Governor (Sir R. E. Stubbs, K.C.M.G.), who had undertaken to distribute the prizes, was met on arrival by Bishop Pozzoni, the French Consul-General (Mons. R. Reau), the Director of Education (the Hon. Mr. B. A. Irving), the Registrar of the University (Mr. N. Teesdale Mackintosh), the Inspector of English Schools (Mr. E. Ralphs), the Rev. Bro. Michael and the Staff of the College.

No sooner had the visitors taken their seats than the Rev. Father Rignati and Mr. E. McCarty, two members of the teaching staff, led off with a spirited and most efficient rendering of the *Zestful*, as a pianoforte duet. The College Choir followed with a two-part chorus which went very well indeed except that the party contained one or two boys who were allowed to sing because no one had been hard-hearted enough to break it to them that they cannot. Marcus Silva gave great pleasure with his rendering of Paderewski's "Minuet" and his brother, Carlos, recited "The Arab's Farewell to his Steed." M. Fishman gave a humorous recitation as "Dr. Quack." These recitations, and a "Mock Parliament" later, showed that the boys have acquired a certain assurance on the platform but it was apparent, also, that they had too closely imitated the mannerisms of their instructor.

A most enjoyable contribution to the programme was a violin solo by Mr. Gonzalez, accompanied with his usual distinction by Mr. Harry Ong. After the distribution of prizes Fr. Rignati's orchestra gave a selection from "Cavalleria Rusticana" in admirable style. The boys caused great amusement by their conduct of a "Mock Parliament" which debated a Children's Holiday Bill and defeated (in the interests of scholastic virtue) a proposal that there should be eleven months holiday in every year.

#### REPORT ON THE YEAR'S WORK.

The Reverend Brother MICHAEL presented the annual report which began by welcoming His Excellency to the prize-giving. His visit was convincing proof of his interest in the College and of his desire to have it the "banner school" of the Colony. The report paid tribute to the work of Bro. Aimar, now on leave, and continued: "No other Brother has done as much for St. Joseph's College as Brother Aimar. Through his influence—greatly assisted by His Lordship who went so far as to mortgage his house to raise the required earnest money—this present property has been secured and our new school created, which from an architectural point of view, has no rival in the Colony. It was he also who secured our branch school in Kowloon."

Our average enrolment during the past year (the report continued) was 563, and our average attendance 534. Our Kowloon branch school had an enrolment of 80 and an average attendance of 76. As yet we have not been able to impress upon the minds of some parents the great importance of regular attendance. For the most trifling reason and imaginary illness they keep their children from school, forgetting that punctuality and faithfulness to duty must be insisted upon in youth. A better understanding and a more thorough knowledge of the work done in class would be reached if the parents or guardians paid more attention to the weekly reports, monthly tests and quarterly examinations which each student regularly receives.

Mr. E. Ralphs, Inspector of English schools in his report for 1921 says:—"I visited and inspected the College on the 8th and 9th of December, and found everything in excellent condition and have recommended it for the highest possible grant."

#### SPECIAL ATTENTION TO ENGLISH.

The result of the Hongkong University Examinations for June and December, 1921, are—Matriculation 17, Seniors 12, and Juniors 53, ten of whom won distinction. We are revising our syllabus in order to give great attention to English, as well as to science and to special commercial branches, so that, beginning with the present year, no boy will be promoted to a high class in the College unless he passes the required examinations. A very high percentage of Portuguese boys who finish in the elementary classes is continuing in the higher classes. It is our hope that these young men will continue their studies until they have gone through the University.

#### A THREE-LANGUAGE SCHOOL.

We are still teaching, exclusive of English, two European languages, viz. French and Portuguese. The French Consul has presented a most valuable prize to the first student in that language, and the Portuguese Consul has offered three scholarships available in 1922. A gold medal is given to the first student in the Chinese language.

Amongst the boarders there has been no sickness during the year. On the athletic field the College has carried off a great many trophies including three team races, the Junior and Senior Championships, and the Hongkong Football League Shield and Intermediate and Junior Cups; also the Hongkong Football League Cup (2nd Division). We leave nothing undone to secure a sound mind in a sound body; to accomplish this Physical Drill is given in all the classes, three times a week, under the direction of a competent instructor.

On October 18th, 1921, the College was visited by a committee appointed by the Board of Education. They say, about the new school:—

"It is admirable in every detail, but the playground between the two buildings, being of earth, is unsatisfactory, as when it rains the boys bring the mud into the class rooms and when a dry spell comes, the wind blows the dust into the rooms."

This was seen by us long before the inspection, but the "dinero" was wanting; however, two months ago, we made an appeal to the students and partly with their contributions, we were able to have it concreted. We have, however, to leave a great many almost as necessary things undone, for the want of means.

This present building (the old German Club) has been wearing her widow's weeds since 1914, and we have not been able to get enough of money together to have it painted. In the near future I intend making a "drive" in order to clear off our debts, so I hope when our collectors call our needs will be remembered. The Commission also stated that they hoped the Government would help in the expense of erecting a covered passage between the two buildings, that might be used as an assembly Hall and a gymnasium: "I am happy to state that the Government has already voted \$10,000—towards this building."

The report took exception to one remark of the commission—"that the age limit was not observed in many cases," as Chinese boys of 17 and 18 were studying with Portuguese boys of 13 and 14, and that St. Joseph's College was especially intended for Portuguese boys. The report continued: "This age limit may have been overlooked in a few cases, but it is not the rule and, since China New Year, none over the proper age have been admitted. This College is principally for all Catholic boys in the Colony, regardless of nationality, and in pursuing this course, we are carrying out the English Law. But this does not mean that none but Catholics are admitted; there are, at the present time among the 700 boys on the register, more than 200 students belonging to almost every Creed and some to no Creed at all."

Although fairly equipped to carry out the present educational requirements, the College has still a great need, viz., a laboratory, where advanced students will receive instructions in Physics, Chemistry and Biology. These branches will not only be of great help to boys who intend entering the University, they will also greatly benefit those who intend following a business career, by teaching them to think for themselves. We have a suitable site for such a building just below our present new school, and if I were not trespassing too much on the generosity of the Government I would ask for a building grant for this laboratory. I am sure there are many gentlemen mentioned in the prize list whose names are linked with every enterprise that is for the uplifting of the youth of this Colony, and who would not only contribute what was required further but would equip at least one of these proposed classes.

The report thanked the donors of prizes, the Governor, the Colonial Secretary, the Director of Education and the Inspector of English schools for the assistance given. No appeal for the advancement of education had been refused. The report concluded: "Such generosity on the part of the Government imposes on us an obligation to leave nothing undone to impress on students respect for authority, obedience to law, a horror for those baneful socialist societies whose object is to ruin and make of every country what they have already made of Russia—a land of chaos and anarchy. We all know these evils cannot be prevented without religious education, and religious instruction has always held the first place on our curriculum."

#### H.E. THE GOVERNOR HOLDS THE BALANCE EVEN.

H.E. THE GOVERNOR explained that he was somewhat pressed for time and must therefore be brief. "I regret," continued the Governor, "that I must first correct a misunderstanding in the Reverend Brother's report. It is perfectly true that my presence may be taken as a proof of the interest I have in St. Joseph's College but it does not necessarily follow that I wish to see St. Joseph's the 'banner school' of the Colony. I am not going to tell you whether I do or not, especially in the presence of the Director of Education. All I say is that I want to see all the schools in the Colony on the same level as St. Joseph's. (Applause.) I want to see that the boys are successful, both on the mental and the physical side, as St. Joseph's has been and give the same sound and good training in character as the schools of the Christian Brothers are well-known for giving throughout the world."

The one material point intended for me in this report, I am sure, was the mention of the proposal to establish a laboratory. I have taken a great interest in watching the growth of St. Joseph's College and I think the Reverend Brother Director will agree that the College has already received very considerable sums from the Government. I am glad it has received these sums because they have been excellently spent and the Government has had its money's worth. With regard to this further proposal, I am not going to promise anything—especially with the Director of Education here—I do not desire to make any promise I am not certain of being able to keep, but if the Reverend Brother will approach us at a later date he may be assured of a most sympathetic consideration of his appeal. (Applause.)

The Governor then distributed the prizes and the proceedings shortly afterwards concluded.

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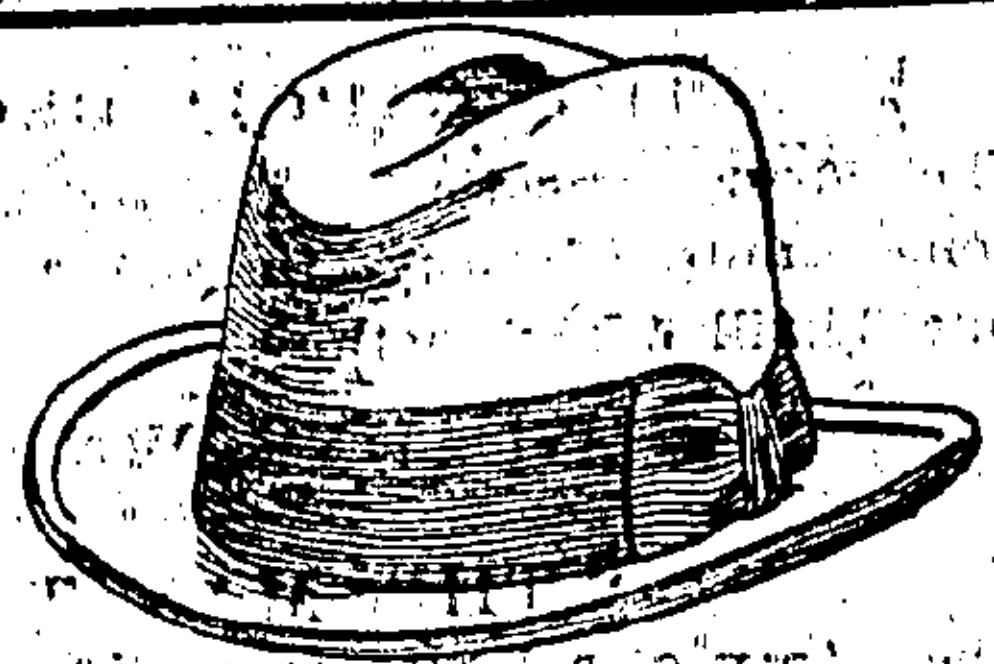
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HONGKONG.

## SPORT.

## CRICKET.

UNIVERSITY v. H.K.C.C.

The friendly match played on Saturday between the Club and the University resulted in a win for the former by two wickets and 84 runs. Owing to the bad state of the wicket, play did not commence until late in the afternoon. The University batted first and lost three of their men early on. Yeoh, Richmond and Bannan being dismissed while 18 was run up. Roffey and Hoalim became associated and carried the score to 47. Bannan and Youngs failed, both being clean bowled. The partnership of Ponsby-Fane and Chos helped things along a little and raised the score to 73. The innings closed after 40 minutes play for 80.

The Club replied with 133 for eight wickets of which Mitchell, McNeill and Hancock contributed 103. Mitchell and Bannan opened the batting and when 5 had been registered Bannan sent an easy catch back to Hoalim and was caught out. A stand was made by Farthing and Hancock and the score of 46 at the sixth wicket was increased to 110. Hancock made 61, which included 3 sixes and 7 fours. Two of the sixes were scored off Richmond and one of Hoalim.

The fielding of the Club was superior to that of the University, the latter being a little weak behind the wicket. Scores:

UNIVERSITY.				
A. A. Bannan, c Webster, b	11			
Lammert	11			
T. E. Yeoh, b Farthing, c	0			
F. A. Richmond, c Hancock, b	0			
Farthing	20			
A. Hoalim, b Young, c	20			
M. H. Roffey, c Hancock, b	13			
A. N. Bannan, c Edwards, b	13			
White	2			
R. A. Ponsby-Fane, b Webster, c	15			
J. L. Youngs, c Young, c	0			
P. E. Chos, c McNeill, b Young, c	11			
W. Vickers, b Webster, c	5			
Dr. Claud Severn, not out	8			
Extras	2			

Total ..... 80  
Fall of Wickets:—  
1-6, 2-10, 3-15, 4-47, 5-47, 6-53, 7-53, 8-73, 9-80, 10-89.

Bowling Analysis.				
	O.	M.	R.	W.
Lammert	7	1	20	1
Farthing	7	3	12	2
Young	9	3	15	3
White	7	1	20	2
Edwards	8	1	11	0
Webster	4.5	1	3	2

HONGKONG C.C.				
E. J. R. Mitchell, b Yeoh	94			
C. Blaker, c and b Hoalim	5			
Major Edwards, l.b.w., b Yeoh	0			
B. E. A. Webster, l.b.w., b Yeoh	1			
L. D. McNeill, b Yeoh	20			
E. Lammert, c Bannan, b	0			
L. J. Davies, c Roffey, b Hoalim	2			
F. H. Farthing, not out	15			
F. N. Young, not out	15			
B. Hancock, c Hoalim, b Vickers	61			
Extras	18			

Total (for 8 wks.) ..... 123  
Fall of Wickets:—  
1-9, 2-23, 3-34, 4-41, 5-41, 6-48, 7-110, 8-134, 9-159.

Bowling Analysis.				
	O.	M.	R.	W.
T. E. Yeoh	18	3	59	6
A. Hoalim	8	1	23	1
F. A. Richmond	3	0	30	0
W. Vickers	5	1	23	1

FIRST LEAGUE.  
C.R.C. v. C.S.C.C.

This first league match resulted in a win for the Civil Service side by three wickets and 13 runs. The game was played at Happy Valley on a very soft wicket, the run of the previous night being detrimental to lively batting, and whilst the ball would not rise, it developed a twist which at times proved very dangerous. The C.R.C. batted first and were all out for 115. Chos and Ng Sze Kwong were the only two to keep their respective heads up. As first and third batsmen to go in they carried the score to 90 for three wickets. Ng Sze Kwong's 50 included nine boundaries. The remaining seven wickets only produced fifteen runs.

The C.R.C. started well. Sayer and de Rome making a splendid first wicket stand and were not separated until 35 had been run up. Both batsmen played cautiously as will be seen from the fact that Sayer's 43 was mostly composed of singles. Apart from A. E. Wood the other players did little.

The fielding on both sides was not good. Of the bowlers Sayer had the best average with five wickets for 31 runs. Scores:—

C.R.C.				
C. Chos, c de Rome, b Sayer	29			
C. Hall, c Edmonds, b Wood	0			
Ng Sze Kwong, c Fincher, b Sayer	50			
C. Lee, c Fincher, b de Rome	14			
Lai Kuen, st. Holdman, b Sayer	0			
H. Hunt, b de Rome	3			
M. K. Lo, b de Rome	0			
H. Ohing, b de Rome	1			
Wong Sik Lo, not out	12			
A. J. Kew, c de Rome, b Sayer	0			
Chan Tean, c Edmonds, b Sayer	3			
Extras	3			

Total ..... 115  
Bowling Analysis.

	O.	M.	R.	W.
E. B. Reed	7	0	31	1
Hamilton	8	0	32	0
De Rome	13	3	31	4
Sayer	11.1	2	31	5

C.S.C.C.				
G. B. Sayer, b Ching	43			
F. J. de Rome, b Ching	32			
A. E. Wood, c Ching, b	15			
C. Fincher, c Ching, b Lai Kuen	8			
L. Holdman, b Lai Kuen	4			
R. C. Mitchell, run out	2			
E. W. Hamilton, b Lai Kuen	8			
E. B. Reed, c Ching, b	2			
W. Edmonds, not out	8			
Extras	11			

Total (for 8 wks.) ..... 123  
Fall of Wickets:—  
1-10, 2-10.5, 3-28, 4-30, 5-32, 6-32, 7-32, 8-32, 9-32, 10-32.

## SPORT.

## Bowling Analysis.

	O.	M.	R.	W.
Ng Sze Kwong	11	0	23	0
G. Lee	11	0	29	4
H. Ohing	8	0	32	3
Lai Kuen	8	0	32	3

## SECOND LEAGUE.

I.R.C. 2nd XI. v. POLICE.

By their victory on Saturday at Happy Valley over the Police, the Indians 2nd XI. are now well in the running for the championship of the Second League. In addition to a well deserved win, Madar, the Indian's fast bowler, performed the "hat-trick." This is the second time that the "hat-trick" has been performed in Hongkong cricket this season. The other occasion was when Lieut. MacDonald took three wickets for no runs in the Triangular Tournament.

Going in first the Indians lost three wickets for eight runs, then Kitchell and Nazarin became associated and between them were mainly responsible for bringing the score up to 101 for six wickets. For the Police Alexander, as first man in, made 50 and had hard luck in going out for a catch to H. Bannan. A not set in, and apart from King's 21, the total produced by the remaining eight wickets was 30.

Madar's bowling for the match represents one of the best records for the season. His four wickets for three runs is only beaten by Capt. Davies' record of seven wickets for five runs in the match of the R.G.A. v. the C.R.C. Scores:—

I.R.C. 2ND XI.				
S. A. R. Ismail, c Elwood, b Gibb	0			
N. B. Kitchell, run out	39			
A. H. Madar, b Grimmett	1			
O. Bannan, c Hallam, b Grimmett	0			
S. Abbas, c King, b Gibb	14			
H. D. Bannan, b Grimmett	21			
R. Nazarin, c Hallam, b King	41			
E. Ali Moosdeen, c Earnshaw, b	10			
Grimmett	10			
Y. A. Wahab, c Earnshaw, b King	4			
E. Moosdeen, c Gibb, b King	9			
S. A. Bannan, not out	0			
Extras	10			

Total ..... 120  
Fall of Wickets:—  
1-9, 2-4, 3-9, 4-25, 5-33, 6-101, 7-116, 8-115, 9-127, 10-130.

Bowling Analysis.				
	O.	M.	R.	W.
Gibb	9	0	42	2
Grimmett	13	1	42	4
Alexander	4	1	10	0
Earnshaw	4	1	18	0
King	4.4	1	8	3

POLICE.

C. F. Alexander, c H. Bannan, b	50			
R. Earnshaw, b H. Bannan	0			
S. E. Booker, c E. Ali Moosdeen, b	0			
Kitchell	4			
C. Earnshaw, l.b.w., b Abbas	3			
T. H. King, b A. H. Madar	21			
A. Grimmett, c Ismail, b H. D.	2			
Bannan	2			
Elwood, b A. H. Madar	0			
Makill, b A. H. Madar	0			
Gibb, b A. H. Madar	0			
Condon, not out	9			
Hallam, b H. D. Bannan	9			
Extras	2			

Total ..... 104  
Fall of Wickets:—  
1-9, 2-21, 3-38, 4-61, 5-64, 6-84, 7-94, 8-84, 9-91, 10-104.

Bowling Analysis.				
	O.	M.	R.	W.
H. D. Bannan	11.4	1	32	3
N. B. Kitchell	3	0	21	1
S. Abbas	2	0	15	1
S. A. R. Ismail	5	0	18	1
A. H. Madar	2	0	3	4
E. A. Moosdeen	2	0	15	0

FRIENDLY MATCH.  
I.R.C. v. NAVY.

Playing at home on Saturday last, the Indians won down very badly to the Navy. Batting first, the Navy compiled 144 runs, of which Comdr. Edgell and Lieut. Franks contributed 41 and 24 runs respectively.

The Indians replied with 51 runs only. A. H. Bannan alone withstood the bowling with 8 runs not out.

For the Navy, Hardy bowled well, taking 7 wickets for 20 runs. Scores:—

NAVY.				
Rev. Purcell, c Ismail, b Arculli	0			
Lieut. Norris, c and b Curreen	10			
Lieut. Franks, b Arculli	24			
Rev. Crook-Dees, c Ismail, b	13			
Curreen	13			
Comdr. Edgell, b Arculli	41			
Lt. Comdr. Henderson, c Curreen, b	18			
Sub-Lt. Humphreys, b Arculli	14			
Lieut. Heath, c D. Bannan, b	7			
Arculli	11			
Sub-Lt. Stevens, not out	1			
Lieut. Hardy, b Ismail	3			
Mr. Cowen, st. Bannan, b Ismail	3			
Extras	2			

Total ..... 144  
Bowling Analysis.

	O.	M.	R.	W.
A. d. Arculli	16	3	56	5
Curreen	6	0	44	2
S. H. Ismail	9	0	40	3

I.R.C.

A. H. Bannan, not out	28			
S. H. Ismail, c Stevens, b Cowen	1			
S. A. Ismail, b Cowen	4			
R. Bannan, b Hardy	4			
S. D. Ismail, c Stevens, b Hardy	12			
A. d. Arculli, c and b Hardy	0			
J. B. Curreen, b Hardy	2			
A. B. N. Sayer, b Hardy	2			
N. Sadler, c Cowen, b Hardy	0			
Kitchell, b Hardy	1			
P. M. Arculli, b Cowen	1			
Extras	2			

Total ..... 51  
Bowling Analysis.

	O.	M.	R.	W.
Cowen	10.5	2	28	2
Hardy	10	4	30	2

## FOOTBALL.

Saturday's matches resulted as under:—

HONGKONG CHALLENGE SHIELD COMPETITION.

Hongkong Club	3	St. Joseph's	2
United A.C.	2	H.M.S. Tamar	3
Hongkong Police	3	South China	0

HONGKONG CLUB.

Division I.

R.G.A.	2	H.M.S. Ambrose	0
H.M.S. Curlew	3	Kowloon	1

Division II.

S.C. "A"	2	Kowloon Res.	1
R.G.A. Res.	2	Club Res.	0
Curlew Res.	5	S.C. "B"	0

RUGBY.

HONGKONG F.C. RUGBY CHALLENGE CUP.

Hongkong Club. 3. Army ..... 5

In the Shield Competition Hongkong Club and Police qualify for the semi-final. The match between Tamar and United will be replayed.

CLUB v. ST. JOSEPH'S.

On Navy "A" ground the teams lined up as under:—

Club.—G. Rodger; Gerrard and McPhail; Mair, Stewart and Weyman; McPhail; Forsyth, Begg, Kuhl, and England.

St. Joseph's.—Booth; Ismail and Wray; Mils, Hall and Xavier; Routley, Ogley, Sadler, E. P. Hyndman and R. M. Omar.

Several strange names appeared in the college side while McCubbin was absent from the Club. His place was taken by McPhail, Weyman coming in at left half.

To complete the side. Play in the first half was very fast and even. The only goal was scored by Begg who ran through and shot hard at Booth who failed to hold the ball which rested in the net and the Club were one up after 33 minutes play. At half time the Club were leading by a goal to nil.

Resuming the Club were early attacking and Forsyth put them further ahead by sending the ball into the net following a run down the field, the Club winning by 2 goals to love.

The College team played well considering they had not previously taken the field as a team. Only four of the side are regular players in the College team. Booth in goal played a good game and saved well. He was beaten by shots that gave him no chance.

The Club were not good as a team. The forwards individually showed dash at times but inaccuracy in shooting. McPhail was not safe at back, Gerrard covering up well. The middle line worked hard. Rodger had little to do in goal.

TAMAR v. UNITED.

This match was transferred to the Club ground the teams lining up as under:—

Tamar.—Mitch; Smith and Tomlinson; Harper, Hudson and Bryant; Hill, Orland, Grant, Burd and Brazendale.

United.—Beach; Sepper and Hopper; Urquhart, Laing and Leonard; Cheah, Sunny, Valentine, May and Payne.

Referee: Mr. Newton.

The United playing with the strong breeze were early attacking Cheah running the ball behind. The sailors soon put the United on their defence and Hopper turned a shot from Brazendale behind for a corner. The sailors scored easily through Grant. Laing cleared from a free kick and sent over to the left. May beat Smith and Mitch, coming out to clear, was beaten by Valentine sending the ball into an empty goal making the score level. The United had the better of the exchanges but the wind







## NEW ADVERTISEMENTS

## HONGKONG &amp; SHANGHAI BANKING CORPORATION.

**THE FINAL DIVIDEND** declared for the year ending 31st December, 1921, at the rate of Three Pounds Sterling per Old Share and Two Pounds Five Shillings per New Share is payable on and after the 20th day of February 1922, at the Office of the Corporation where Shareholders are requested to apply for Warrants.

By Order of the Court of Directors,  
A. G. STEPHEN,  
Chief Manager.  
Hongkong, 18th February, 1922. [458]

## G. B.

## NAVY CONTRACTS 1922-1923

**SEALED TENDERS** in duplicate, for the supply of the undermentioned Stores for H. M. Naval Service at Hongkong during the period 1st April 1922 to 31st March 1923 will be received by the Commodore H. M. Naval Yard, until noon on Monday the 28th March 1922.

Fresh Vegetables.  
Frozen Meat.  
Soft Bread.  
Biscuits.  
Rice.  
Sugar.

Forms of Tender and any necessary information may be obtained on application to the Victualling Store Officer, H. M. Naval Depot, Kowloon.

The right to reject the lowest or any tender is reserved.

H. M. Naval Depot,  
Kowloon.  
February, 1-22.

## INSURANCE OFFICES

## RACE HOLIDAYS.

**NOTICE IS HEREBY GIVEN** that all FIRE & MARINE INSURANCE OFFICES will be CLOSED for the Transaction of PUBLIC BUSINESS on MONDAY, TUESDAY, WEDNESDAY and SATURDAY, February 20th, 21st, 22nd and 23rd, from 11.45 a.m. to 1.45 p.m.

By Order,  
LOWE, BINGHAM & MATTHEWS,  
Secretaries.  
FIRE INSURANCE ASSOCIATION OF HONGKONG.  
MARINE INSURANCE ASSOCIATION OF HONGKONG & CANTON.  
Hongkong, February 18th, 1922. [449]

## NOTICE TO CONSIGNEES.

## OCEAN STEAMSHIP COMPANY, LTD.

## CHINA MUTUAL STEAM NAVIGATION COMPANY, LTD.

**CONSIGNEES** per Company's Steamer "ATREUS" are hereby notified that the cargo has been brought forward by the "ATREUS" and will be discharged in the "Holt's Wharf" Kowloon, where it will be at the disposal of the Consignees on and after 18th Feb. 1922. The cargo will be ready for delivery from 10 a.m. on 18th Feb. 1922. Optional cargo will be landed unless notice has been given prior to steamer's arrival.

All broken, chafed and damaged goods are to be left in the Godowns, where they will be examined on any Tuesday and Friday between the hours of 10.45 a.m. and noon within the free storage period.

No claim will be admitted after the Goods have left the steamer's Godown, and all Goods remaining undelivered after the 25th February, will be subject to sale and any additional charges for costs here incurred.

All Claims against the Steamer must be presented to the undersigned on or before the 11th March, or they will not be recognized. No Fire Insurance will be effected.

BUTTERFIELD & SWIRE,  
Agents.  
Hongkong, February 18th, 1922. [444]

## G. B.

## PUBLIC AUCTION

The undersigned have received instructions to sell by Public Auction,

on TUESDAY, WEDNESDAY and THURSDAY, the 7th, 8th and 9th MARCH, 1922,

at H. M. Naval Yard, Hongkong, and at Kowloon Naval Depot, commencing each day at 9.30 a.m. with an interval from 12 noon to 1.30 p.m.

OLD AND SURPLUS NAVAL STORES,  
etc., etc., etc.

Comprising:  
Life Boats, Dingies, Whalers, Cella and Electrical Fittings, Electric Cable, Cooking Stoves, Bells, Fittings, Iron Beds, Mattresses and Fittings, Ice Chests, Stool Tables, Life Rafts, Life Bells, Motors, Carpets, Rugs, Mats, Table Covers, Blankets, Canvas Hoops, Old Cordage, Canvas Bags, Old India Rubber, Old Leather, Old Asbestos, Old Iron, Brass Copper, Lead, Gun Metal and Steel, Coal Sacks, Firewood, Iron, Wood and Gun Metal Blocks, Lamps, Searchlights, Gauges, Propellers, Fan Engines, Steel Tubes, Steel Wire Rope, Old Chain Cable, Compresses and Compress Fittings, etc.

A quantity of Structural Steelwork sufficient for 3 complete sheds, 60 feet by 25 feet and sundry other steelwork, and rain water pipes, gutters, etc.

Lots may be inspected on Monday, the 6th March, 1922.

Also sale of Old and Surplus Victualling Stores at Kowloon Naval Depot, on Friday, 10th March, commencing at 10 a.m.

Comprising:  
Corned Beef, Tinned Rabbit, Salt-Peas, Beans and Biscuits for cattle or poultry food, Sago, Flaxseed, etc., Roman's, Hammocks, Bedding and Sundries Articles of Clothing and Mess Gear.

Terms of Sale.—As detailed in Catalogue.  
By Appointment Auctioneers to the Admiralty.  
Hongkong, February 22nd, 1922. [336]

## INTIMATIONS

## HONGKONG JOCKEY CLUB.

## RACE MEETING, 1922.

MONDAY, TUESDAY, WEDNESDAY AND SATURDAY.  
FEBRUARY 27th, 28th, 29th and 30th.

**TICKETS OF ADMISSION TO THE GRAND STAND AND ENCLOSURE** may be obtained from Messrs. KERR & WATSON, Ltd., at the Gate. Price \$12 for the Meeting or \$4 per day. No one admitted without a Ticket, to be shown to the Ticket Inspector at the Gate.

H. BIRKETT,  
Clerk of the Course.  
Hongkong, 11th February, 1922.

## HONGKONG JOCKEY CLUB.

**THE STEWARDS** request the pleasure of the presence of the LADIES at the GRAND STAND and the ENCLOSURE during the Races.

A Stand and Enclosure will be reserved for Members, Members' Wives and Families; tickets are now ready and may be obtained from Messrs. KERR & WATSON, Ltd. All tickets must be produced to gain admission.

H. BIRKETT,  
Clerk of the Course.  
Hongkong, 11th February, 1922.

## HONGKONG JOCKEY CLUB.

**PASSES** for Servants will be issued on application to the Undersecretary.

No Servants will be allowed inside the ENCLOSURE of the Race Course during Race Days WITHOUT TICKETS, which can be had on application to the Undersecretary.

These Tickets are only available for Servants while in attendance on their employers or when on duty at the various Stands.

Any Chinese found loitering about with Servants' passes in their possession will forfeit them, and the holders thereof will be removed from the Enclosure.

H. BIRKETT,  
Clerk of the Course.  
Hongkong, 11th February, 1922. 400

## HONGKONG JOCKEY CLUB.

## RACE MEETING, 1922.

**"D.A.J."** Extended. A cordial invitation to all their friends to attend the forthcoming Race Meeting at their Private Stand. No cards are being issued.

A. S. WATSON & CO., LIMITED.  
NOTICE.  
RACE MEETING.

ON MONDAY, TUESDAY & WEDNESDAY, the 20th, 21st and 22nd, Feb., all Departments will be CLOSED at 1 p.m.

On these days  
The Hongkong Dispensary will be opened for the purpose of dispensing prescriptions from 6 a.m. to 7.30 p.m.

A. S. WATSON & CO., LIMITED.  
Hongkong, 16th February, 1922. [435]

## HONGKONG SHAREBROKERS' ASSOCIATION.

**THE above ASSOCIATION** will be Open until Noon on the 20th, 21st, 22nd and 23rd FEBRUARY, and rates will be issued at 10 a.m. each day, instead of 10.30 a.m., as usual.

By Order of the Committee,  
J. W. KRW,  
Secretary. [437]

## THE DAIRY FARM, ICE &amp; COLD STORAGE CO., LTD.

**NOTICE IS HEREBY GIVEN** that the Transfer Books of the Company will be closed from WEDNESDAY, the 22nd of February, to THURSDAY, the 23rd February, 1922, both days inclusive, during which period no transfers of shares of shares can be registered.

By Order of the Board of Directors,  
M. MANUS,  
Secretary. [337]

## CREDIT NATIONAL 1922.

**ISSUE OF NEW BEARER BONDS** REDEEMABLE IN 10 YEARS.  
FRS 50000

each bearing interest at the rate of 6% per annum

free of tax.  
Reimbursable at holder's option as follows:—

On 1st February 1924 for Frs. 500.—  
On 1st " 1927 for Frs. 507.50  
On 1st " 1932 for Frs. 525.—

No prizes.  
Price of issue including 1st coupon due on 5th February 1922 payable cash on application Frs. 495.—

Subscriptions received at  
BANQUE DE L'INDO-CHINE,  
HONGKONG.

on or before February 18th, 1922  
[334]

## PREPAID "WANTED" ADVERTISEMENTS

Letters are lying at this Office for  
Boxes CK, GS, KI, LM, LN, LB, LT  
LW, MA, ME, MZ, NB, NE, OG, PD,  
PE, PG, PO, PS, PT, PW, A.

**WANTED**—Position as Bookkeeper by Britisher. Several years experience of general office routine and book work. Reply to Box PU, c/o Daily Press Office. [34]

**WANTED**—For Canton an expert stenographer. Apply stating salary required and with copy of references to Box P. W., c/o Daily Press Office. [35]

## WANTED.

**ELECTRICAL & MECHANICAL ENGINEER**, with 8 years experience at home and eleven years in a Shanghai Electric Power Station, at present unemployed, seeking charge for bettering his position. Capable of handling any electrical and mechanical work. Please reply to J. BERRY, French Tramway Co., Shanghai. [448]

## INTIMATIONS

## TECHNICAL INSTITUTE.

**THE INSTITUTE** will re-open on MONDAY, February 20th. Students will be enrolled at the Education Office only, and should apply at once for entry forms. [410]

## NOTICE.

**MR. E. H. RAY** will continue to carry on business in his own name as Ship, Freight & General Broker.

## NOTICE.

**THE PARTNERSHIP** heretofore existing between EDWARD HENRY RAY and FRANK JAMES FALCONER as Ship, Freight & General Brokers, under the style or name of RAY & FALCONER, was dissolved by mutual consent on 31st December, 1921.

## NOTICE.

**NG KWAN alias K'WAN** having left the services of this Company we beg to draw the attention of our clients not to hand over Typewriters, Machines, etc., to be cleaned and repaired to any one unless on production of a card signed by us.

## NOTICE.

**RAMSEY & CO.**  
Hongkong, 16th February, 1922. [441]

## HONGKONG BOXING ASSOCIATION.

**NEXT TOURNAMENT**  
SATURDAY, FEBRUARY 25th, 1922.

AT THE  
THEATRE ROYAL AT 9.15 P.M.

TEN ROUND FEATHERWEIGHT CONTEST.  
A. B. CHADWICK v. A. B. HINDLE.

TEN ROUND MIDDLEWEIGHT CONTEST.  
O. S. LEWENDEN v. A. B. DUNCAN.

TEN ROUND CATCHWEIGHT CONTEST.  
Sto. P. O. MORGAN v. Chief P. O. CALLAGHAN.

AND THREE SIX ROUND CONTESTS.  
Booking at Moulin's.

Members MONDAY and TUESDAY, FEBRUARY 20th and 21st.

General Public WEDNESDAY, 22nd to SATURDAY, 25th.

USUAL PRICES.

**OPEN NOVICES' COMPETITION**  
FRIDAY and SATURDAY, MARCH 31st and APRIL 1st at THE THEATRE ROYAL.

Full particulars will be sent to all units of Army and Navy and Police. Others please apply to Hon. Secretary, c/o JOHNSON, STOKES and MASTER.

NO ENTRANCE FEE. [336]

## HUMPHREYS ESTATE AND FINANCE CO., LTD.

**NOTICE IS HEREBY GIVEN** that an Extraordinary General Meeting of HUMPHREYS ESTATE AND FINANCE CO., LTD. will be held at the Hongkong Hotel on Friday the 3rd day of March 1922 at 11.30 o'clock in the forenoon when the proposed Resolutions will be proposed as Extraordinary Resolutions.

1. That Article 105 of this Company's Articles of Association be altered as follows:—

(a) By the insertion of "\$10,000" in the place of "\$8,000" in the fifth line thereof.

(b) By striking out in the ninth and tenth lines thereof the words "for each financial year of the Company" and inserting in place thereof the word "in every year wherein such profits shall not exceed in the aggregate the sum of \$10,000, and a commission of ten per cent per annum on all the net profits of the Company in excess of that sum."

2. That the above Resolution (No. 1) to be retrospective and take effect from the 1st day of January 1922.

Should the above Resolutions be passed by the required majority, they will be submitted for confirmation as Special Resolutions to a further Extraordinary General Meeting and such Meeting will be held on Monday the 20th day of March 1922, at the same time and place for the purpose of considering and if thought fit confirming such Resolutions as Special Resolutions accordingly.

Dated the 10th day of February, 1922.  
By Order of the Board,  
JOHN D. HUMPHREYS & SON,  
General Managers. [429]

## THE HONGKONG ROPE MANUFACTURING CO., LTD.

**THE THIRTY-EIGHTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS** in the above COMPANY will be held at St. George's Building, Chater Road, Victoria, on FRIDAY, the 3rd March 1922, at 11 o'clock a.m. for the purpose of receiving a statement of accounts and the report of the General Managers for the year ending 31st December, 1921, and electing a Consulting Committee and Auditors.

The Transfer Books of the Company will be closed from Wednesday, the 22nd February, 1922, until Friday, the 3rd March, 1922, both days inclusive.

SHEWAN TOMES & CO.,  
General Managers.  
Hongkong, 17th February, 1922. [444]

## TO SECRETARIES OF CLUBS AND OTHER INSTITUTIONS.

**ALL preliminary notices** of forthcoming meetings, lectures and entertainments sent for insertion in the news columns of the *Hongkong Daily Press*, are charged for at the rate of \$1 each, (as announced in May and June of last year) providing that they do not occupy more than four lines. In future if this space is exceeded they will be charged in the advertising column at the prevailing rates.

## INTIMATION

## WATSON'S

## "E"

## WHISKY

The price of this Whisky is higher than many imported cased Whiskies, because it costs more, and is better. You get real value because you are not paying the cost of world-wide advertising.

## SOLE AGENTS:—

## A. S. WATSON &amp; CO., LTD.

## Wine &amp; Spirit Merchants.

ESTABLISHED 81 YEARS.

TELEPHONE 816.

## DEATH.

GILES.—On the 10th January, at 4, Regent House, High-street, Marylebone, suddenly, after severe bronchitis, ARTHUR BEVANS GILES, beloved husband of Olive Giles. [435]

HONGKONG OFFICE: 104, DES VEAUX RD., C.  
LONDON OFFICE: 131, FLEET STREET, E. C.

## The Daily Press.

HONGKONG, FEBRUARY 20th, 1922.

## THE BANK MEETING.

When it is remembered—and few people will forget the fact—that "the external trade of China and all other Eastern countries suffered in common with the rest of the world," the Report of the Hongkong and Shanghai Banking Corporation for the year 1921, showing as it does, a net profit of \$10,821,295 as compared with \$8,841,106 in 1920 speaks eloquently of the successful management and the expanding influence of the Bank. The index to trade conditions in Asia which the reports of the Bank afford always invest the annual meeting of shareholders in this Corporation with an interest which may be said to be world-wide. For many years past the address delivered by the Chairman on these occasions has been regarded as perhaps the most authoritative exposition of the prevailing financial and commercial conditions in the East. The Bank's hand is upon the pulse of all the Eastern markets, and what the Chairman may have to say on the conditions and prospects of business invariably appeal to a very wide public as of more than ordinary interest and value. A note of optimism, it will be observed, runs throughout the speech. At home there are "encouraging signs" which lead to the conclusion that, within a reasonable time, a healthier condition of affairs will be reached than has prevailed during the years that have so far followed the Great War. In China, while very large losses have been realised on the expensive import goods ordered in 1919, "it is gratifying to know that these have been, in a large measure, liquidated, especially in North China, and that new and profitable business has been considerably in evidence in recent months." Hongkong has not been quite so fortunate, although "satisfactory progress has been made in the liquidation of old stocks." That progress equal to that shown in the North in this respect has not been made in the South is attributed to the disturbed condition of the province of Kwangsi during most of the year, and to the fact that this province, and, in a

lesser degree, the province of Kwangtung, are still suffering extensively from brigandage and piracy. "The authorities of these two provinces," said the Chairman, "have our best wishes for success in their efforts to restore peace and order." Those wishes will be re-echoed by the public generally. "Appreciable progress" is also noted in the liquidation of old high-priced imports in Japan, but as regards the heavy decline in the export trade of that country, of which we have been hearing so much, we are told that "the prospects of an early improvement in the export trade of the country are not very bright" unless high manufacturing costs can be "very considerably reduced." We used to hear a good deal about the cheap labour of the East becoming a serious menace to the manufacturing industries of the West, but Time is falsifying all such predictions. The task of reducing "high manufacturing costs" in Japan is by no means easy though it cannot be regarded as impossible of accomplishment. In the heyday of the country's prosperity during the war, the working classes acquired expensive habits, which in these less prosperous days need to be abandoned or considerably curtailed. Coming to conditions in the Straits Settlements—a territory which, depending as it does mainly on the tin and rubber industries, has been more severely hit by the general trade depression than any other part of Asia, the speech tells us that the merchants are handling the position courageously and the Chairman confidently added: "We have no doubt whatever but that these two industries will soon adjust themselves to the new conditions."

What the Chairman had to say on the political and financial conditions in China, which have "grown steadily worse," should be seriously pondered by every thoughtful man in the country. We direct the attention of our colleagues of the Chinese Press particularly to these observations which ought to be translated in full and given the widest publicity among readers of the Chinese Press. The succinct analysis of China's financial position, the firm confidence expressed in the great potentialities of this country under conditions of security and good government, and the advice which the speech offers as to the means of establishing those conditions are worthy of earnest consideration by all Chinese who have at heart their country's welfare.

There is no want of sympathy anywhere with the legitimate aspirations of China so vociferously expressed at the Washington Conference, but nothing surely can be more obvious to Chinese statesmen than that China would never need to press these claims if the country possessed the efficient and honest administration its industrious millions deserve. It needs only that China should first "do justice to herself" and then, in the words of the Bank's Chairman, "recognition will be spontaneous, and the assistance of her foreign friends will always be at her command on terms consistent with her national self-respect and with the consideration due to the susceptibilities of a great people."

The sentiment which "commonly prevails among all foreign friends of China" and no more fitting expression, and the general feeling is one of sincere regret that so little progress has been made towards the accomplishment of these reforms during the ten years that the responsibilities of government have been nominally vested in the people of the country.

Major-General W. M. Wright is on the way out from the United States to assume command of the Philippine department. The Hongkong Hotel motor buses start their public service to-day by running to and from the Race meeting at a charge of fifty cents.

At a recent meeting of the Provincial Governors of the Philippine Islands, this majority supported the Bill which is before the Legislature providing for slight increases of the duties imposed at present on foreign rice.

It is notified in the *Government Gazette* that applications, for the British War Medal and the Mercantile Marine Medal, may be made by any next of kin of deceased members of the British Mercantile Marine, whether British subjects or not, who are now resident in the Colony.

Mr. Lighthouse Hope, American Consul, desires it to be made known that illness for the past two days prior to his departure for the United States has prevented him seeing a number of friends whom he wished to thank for many courtesies extended to him during his five years' stay in Hongkong.—ADVERT.

It is notified in the *Government Gazette* that Mr. Henry Joseph Pearce, Assistant Engineer, has been deputed by His Excellency the Governor in Council to act on behalf of the Building Authority in all cases referred to in sections 205, 206, 207 and 207A of the Public Health and Buildings Ordinance, 1903, Ordinance No. 1 of 1903, in connection with dangerous buildings.

Miss Rita Shield, the talented melody girl again amused the guests at the Repulse Bay Hotel, on Saturday, with her delightful little songs. Her costumes were wonderful creations and her dainty and refined little show was a pleasure to all. Mr. Jazz himself (Mr. Will Hender) has a compelling influence on every one. It is impossible not to dance when once he starts juggling with his extraordinary and original instruments. He drives dull care away.

## A COMPANY'S NAME. APPLICATION BY THE HONGKONG ROPE CO., LTD.

The Chief Justice (Sir Wm. Ross Davies, K.C.) has given judgment on points reserved in an application by the Hongkong Rope Manufacturing Co., Ltd., to vary its memorandum of association. The Chief Justice had already confirmed the alteration of the Company's objects and had reserved for consideration the question whether he should require some alteration in name of the Company having regard to the proposed extension of its objects—to build houses for work-people and, incidentally, to invest reserve funds.

The Chairman of the Company, in an affidavit, said it was not intended to apply any capital, but only accumulated profits for such building. Only a small part of the Company's funds, a sum equivalent to about one-tenth of the value of the total assets, would be required for building houses. Rope manufacturing would continue to be the essential object of the Company.

The Chairman added that the objection on the part of the Company to the alteration of its name as to read "The Hongkong Rope Manufacturing and Estate Co., Ltd." or any similar alteration, was that customers and shareholders would be led to believe that the Company was endeavouring to carry on in competition with existing companies in Hongkong a class of business different from that which it had hitherto carried on with success. Such an idea, would be actually misleading and would certainly cause considerable damage to the reputation of the Company.

The Chief Justice remarked, in the course of his judgment, that the same question engaged the attention of the Court in *The China Fire Insurance Company Limited v. H. K. L. E. 77*. In that case Gompertz J., who heard the application, remarked that "twenty years ago the alteration of the Company's name was more stringent than it has recently become. An examination of the authorities shows that this is the case, and having regard to the reasons urged in the affidavit of the Chairman, to which I must attach great weight, I am desirous of avoiding the necessity of a change in the Company's name."

Since the application was before him (the Chief Justice continued), Counsel had drawn attention to an order recently made by him in the case of the Articles of the Hongkong Hotel Company, which contained "similar, and as extensive objects, as were comprised in the petition of this Company." In that case he was satisfied that they were based on the common forms set out in Palmer's Precedents, and these forms now appeared to be of general application.

Numerous authorities demonstrated that it was within the discretion of the Court to sanction alterations which substituted a complete new set of objects in modern form for the old ones and imperfectly expressed objects; and having regard to the reasons cited from the Chairman's affidavit, he felt justified in the interests of the Company, in not requiring its name to be changed.

The Judge therefore made an order in the terms of the petition.

## COMPANY MEETING. THE WEST POINT BUILDING CO., LTD.

## VOLUNTARY LIQUIDATION CONFIRMED.

An extraordinary general meeting of this Company, was held at the office of Messrs. Jardine, Matheson & Co., Ltd., on Saturday, to confirm as a special resolution the resolution passed at a meeting on February 3rd, "That the Company be wound up voluntarily."

The Hon. Sir PAUL CHATER, who presided, proposed the confirmation of the resolution.

The Hon. Mr. A. O. LANG seconded, and the resolution was carried.

The Chairman proposed that Mr. H. Percy Smith, F.O.A., be appointed Liquidator of the Company.

Mr. D. G. M. BENHAM seconded, and the motion was carried.

This concluded the business.



# THE PRINCE'S TOUR. A REMARKABLE SCENE IN DELHI. AUSTRALIA AND COLOURED LABOUR.

## IRISH FREE STATE BILL DEBATE.

LATEST CABLES.  
(THROUGH REUTER'S AGENCY.)

### THE PRINCE IN DELHI.

#### ENORMOUS CROWDS TESTIFY TO HIS POPULARITY.

DELHI, February 19th.  
The banquet given by ruling princes to the Prince of Wales last night was one of the most remarkable scenes in the tour which has been pretty rich in splendour. Of 250 who sat down at least half were Maharajas, Kumars and Sardars—all in full Durbar costumes of silks and jewels. The Prince of Wales sat between Jodhpur and Gwalior, the latter proposing his health in an admirable speech in which he said that the houses of the Indian rulers and the Imperial House at Windsor had perfect identity of aims and ideals, since all wanted the endurance of the British Empire on the growth of solidarity which depended on world's peace.

The Prince of Wales made a stirring response, expressing thanks for the splendid share the Indian Princes had borne towards the success of his tour and rejoicing in their sentiments of loyalty and the strengthening of mutual trust.

After dinner the Prince chatted with the Begum of Bhopal—a very dainty little figure, with her white borja flowing from under her gold coronet.

This morning the Prince attended a state parade service on the polo ground. All the troops of the garrison were present, resulting in an impressive military display. The Viceroy and Lady Reading were present in the Royal Pavilion. Afterwards the Prince of Wales presented colours to the 16th Rajputs in presence of enormous crowds, testifying to the Prince's popularity in Delhi.

### EGYPTIAN AGREEMENT. PROTECTORATE MAY BE ABOLISHED.

LONDON, February 18th.  
Nothing will be officially disclosed regarding the terms of the Egyptian Agreement until after Lord Allenby, who is returning to Egypt early in the coming week, has communicated the arrangements to the Sultan. Nevertheless some papers publish particulars, which correspond in many respects, to the effect that the protectorate will be abolished, martial law ended as soon as possible and responsible Government established in the fullest sense with a foreign ministry. Certain reservations are attached regarding the safeguarding the Imperial communications, adequate measures for the protection of foreigners, and assurances against foreign intervention. It is generally assumed that the Egyptian Government will be asked to agree to the appointment of advisers on finance and justice. British forces will remain in Egypt pending the conclusion of the negotiations. It is not proposed to abandon the right to establish a British force on the Suez Canal.

### BANQUE INDUSTRIELLE. THE GOVERNMENT PROPOSAL APPROVED.

PARIS, February 18th.  
The Senate Foreign Affairs Committee heard the reporter, Mr. Reynald, on the Government's proposals for negotiations with China and fresh allocation of the Boxer indemnity. He said that China seemed to regard co-operation with the Banque Industrielle as indispensable both for domestic and foreign operations, but it would be impossible to-day to create another similar establishment. He concluded by approving the Government proposal.

### COLOURED LABOUR IN AUSTRALIA.

#### QUESTION ASSUMING SOME SIGNIFICANCE.

SYDNEY, February 17th.  
The New South Wales Prime Minister, Mr. Dooley, in a speech urged labour very vigorously to combat the suggested introduction of coloured labour in North Australia, which has now assumed significance.

### U.S. TARIFF DUTIES. MANY INCREASES PROBABLE.

WASHINGTON, February 19th.  
It is understood that the Republican members of the Senate Finance Committee have practically agreed on adoption of the Smoot plan of assessing tariff duties on a basis of the foreign value of imported articles. This will involve many increases in duty as the original rates, under the Fordney Tariff Bill, were calculated upon the American valuation. Under the Smoot plan, the President is authorised in an emergency to proclaim the American valuation and to increase or decrease the rates within fifty per cent. of the *ad valorem* duties fixed in the bill, after formally hearing both sides.

### REFUSED ADMITTANCE TO JAPAN.

#### BIRTH CONTROL LECTURER BARRED.

SAN FRANCISCO, February 18th.  
The Japanese Consul-General has been ordered from Tokyo to refuse to issue the passport of Mrs. Fanger, head of the American Birth Control League, who had planned a lecturing tour in Japan. The order forbids her setting foot on Japanese territory.

### "SHEER INJUSTICE."

#### FRENCH TAXPAYER'S CRUSHING BURDEN.

PARIS, February 17th.  
In the Chamber in the course of a debate on recoverable expenditures the reporter, M. Eymond, stated that the state budget would balance were it not for the fact that the Treasury still advances large amounts which ought to be paid by Germany under the Peace Treaty. It had advanced already an aggregate of thirty-two thousand millions sterling. Thus the French taxpayer's burden is four times heavier than the German's which is sheer injustice—*hears*.

### BRITAIN EASILY FIRST.

#### LORD NORTHCLIFFE ON FAR EASTERN TRADE.

MARSEILLES, February 19th.  
Replying to a welcome on his arrival from Egypt, Lord Northcliffe expressed admiration for the French colonisation of Indo-China.  
Lord Northcliffe is further of opinion that Britain is easily first in trade in China and elsewhere in the Far East.

### CINEMAS ORDERED TO CLOSE.

WASHINGTON, February 19th.  
Arising out of the Knickerbrocker Cinema disaster the authorities have ordered seven theatres to close as the outcome of engineers' inspection.

### GERMANY PAYS.

PARIS, February 17th.  
Germany has paid thirty-one million gold marks, the fourth instalment under the Caenno arrangement.

### AUSTRALIAN TRADE WITH CHINA.

MELBOURNE, February 17th.  
The Commonwealth Government is sending Senator Bakhop to China to enquire into conditions of trade with Australia.

### GERMANY AND RUSSIA. NEGOTIATIONS FOR AN ECONOMIC ARRANGEMENT.

BERLIN, February 18th.  
The Russian delegates, Krassin, Radek and Stomakoff, have departed for Moscow to report the result of their negotiations for an economic arrangement with the German Government, which is believed to be satisfactory.

### U.S. AND GERMANY. WILL THE PATENTS TREATY BE REVIVED?

WASHINGTON, February 18th.  
President Harding has asked the advice of the Senate on the question of reviving the 1909 Patents Treaty with Germany.

### GOLD FROM AMERICA.

#### BRITISH SUPPLIES OF READY GOLD VERY LOW.

NEW YORK, February 18th.  
The Banks have arranged to ship eight hundred thousand dollars in gold bars to Bombay. This is the first consignment of gold America has exported for months past. It is explained that the South African strike has reduced British supplies of ready gold to a very low point and American bankers have stepped into the breach.

### SIAMESE LOAN.

#### PROVES IMMENSE SUCCESS IN LONDON.

LONDON, February 18th.  
The immense success of the Siamese Loan is demonstrated by the allotment figures. A mass of applications for under five hundred sterling were excluded altogether while applications for under two thousand will require only a hundred. The latter percentage was maintained in the upward scale. In the first applications will only get four thousand sterling.

### CONVERSION LOANS FOR EXCHEQUER BONDS.

LONDON, February 18th.  
The Bank of England has announced that holders of the five per cent. Exchequer Bonds, due on April 2nd, may, instead of redemption, receive allotments of the three-and-a-half per cent. conversion loan at the rate of 138 for each hundred sterling nominal Exchequer Bonds then payable.

### BOXING PROMOTER INDICTED.

NEW YORK, February 18th.  
Tex Richard, has been indicted for the assault mentioned on January 21st and has retired from the management of the Madison Square Athletic Club.

[A telegram dated January 21st stated: Tex Richard, the promoter, *inter alia* of the Carpenter-Dempsey match, has been arrested, at the instance of the Children's Society, and charged with criminal assault. He was later released on a thousand dollars bail.]

### HOLLAND AND LOCAL OPTION.

THE HAGUE, February 17th.  
The First Chamber rejected by 18 votes to 17 the local option drink traffic bill.

### POLITICAL SITUATION IN ITALY.

#### GENOA CONFERENCE MAY BE POSTPONED.

ROME, February 18th.  
The Cabinet has resigned.  
LONDON, February 18th.  
It is practically certain that a consequence of the second defeat of the Bonomi Cabinet is the postponement of the Genoa Conference. It is expected that parliament will be dissolved as the only way out of the impasse.

### EARLIER CABLES.

#### CABINET DEFEATED AND RESIGNS.

ROME, February 17th.  
Signor Bonomi's cabinet was defeated in the Chamber by 295 votes to 107.

### COST OF LIVING.

LONDON, February 17th.  
The cost of living is still falling in the United Kingdom. Official figures show that costs were 83 per cent. above pre-war rates on the 1st inst. compared with 94 per cent. on January 1st.

### EARLIER CABLES.

#### SOUTH AFRICAN DISPUTE. MEN'S FEDERATION STILL STUBBORN.

JOHANNESBURG, February 19th.  
The Chamber of Mines submitted names for their proposed nominee on the Government's Conciliation Board to inquire into the strike, but the men's federation declined similar action, reaffirming its rejection of the Prime Minister's proposals.

A restricted amount of work is now proceeding at the mines by willing miners. A few of the latter were assaulted by strikers. The latter's wives led the attacks. Thirteen arrests were made, including three women.

### EARLIER CABLES.

#### MEN TRICKLING BACK TO WORK.

JOHANNESBURG, February 17th.  
Strikers are trickling back to work, but very few mechanics have resumed. The mine managements have settled down to a policy of getting the maximum return from the restricted operations until the full complement of strikers returns.

The executive of the Men's Federation has endorsed a scheme submitted by an influential body of strikers with a view to ending the strike. The scheme, which is most complicated, demands the return of all men on the pre-strike basis, and suggests another conference between the Government and the Federation.

### CITY EQUITABLE CO. HEAVY LOSSES ON SHARE HOLDINGS.

LONDON, February 17th.  
The failure of Ellis & Co. has not affected markets, where the firm's difficulties have been common knowledge for some time. It is understood that a comparatively limited circle is involved in the failure, which is attributed to unfortunate investments which are also the cause of the difficulties of the City Equitable Fire Co.

Mr. Bevan (a director of the Equitable Co.) largely controlled the Ellis business. The estimate of £2,000,000 liabilities is regarded as exaggerated, but probably they will run to seven figures.

The desirability of an early statement as to the special causes of the Equitable Co.'s liquidation is urged in insurance circles in order to prevent public uneasiness regarding insurance finance generally. There was nothing in the Equitable Co.'s last report or in the Chairman's statement at the meeting last June suggesting that the position was unhealthy.

### AFFAIRS IN INDIA. NON-CO-OPERATION VOLUNTEERS SENTENCED.

CALCUTTA, February 17th.  
The hundred Non-co-operation volunteers have been sentenced to periods ranging from a month to six months for unlawful assembly.

### EAST INDIAN RAILWAY STRIKE.

ALLAHABAD, February 17th.  
The strike of the Indian personnel on the East Indian Railway, has extended to Jamalpur, which is regarded as a serious development, as the main construction and repair workshops, employing eleven thousand hands, are situated at Jamalpur. On the other hand, the traffic staff at the stations between Cawnpore and Moghulserai has returned to duty.

### EAST AND WEST. DIMINISHING THE CHANCES OF A STRUGGLE.

LONDON, February 17th.  
In a special interview with Reuter, Mr. Sastri emphasised that the participation of Western Powers in the Sino-Japanese reconciliation at Washington must result in diminishing the chances of a gigantic struggle between East and West, between the coloured and non-coloured races of the world.  
India was profoundly interested in everything making for peace and strength in the East, and her close connection with Britain would perhaps enable her in happier circumstances in the future to keep the peace between conflicting civilisations.

### BOXING.

#### LEWIS DEFEATS GUMMER IN THE FIRST ROUND.

LONDON, February 17th.  
At Brighton in a twenty-three minute round contest Kid Lewis, European middle weight champion, knocked out Tom Gummer, ex-champion of Britain, in the first round.  
The match was originally fixed for the middle weight championship of Europe, but, owing to Gummer being a pound overweight, the championship was not involved.

### IRISH BILL DEBATE. THE "DIE HARDS" HOPELESSLY BEATEN.

GRAVITY OF THE DECISION.  
LONDON, February 17th.

In the House of Commons, the debate on the Ulster amendment to the Irish Bill was resumed. Lord Hugh Cecil virulently attacked the Government for breach of faith, and Mr. Asquith urged the passage of the Bill as quickly as possible.

The Minister M.P., Mr. Moles, attacking the Government, repeated the assertion that Mr. Lloyd George or one of his Ministers had assured Sir James Craig that the boundary adjustment would be of a minor character, while Mr. Collins had been promised extensive changes.

Mr. Lloyd George, replying, flatly denied the assertion.  
Mr. Ronald McNeill bitterly attacked the Government. He declared that the speeches of Ministers showed that the betrayal of Ulster was more complete than had been feared.

Mr. Chamberlain emphasised the gravity of the decision the House was about to take. He mentioned that at one point in the negotiations with De Valera the Government thought the struggle must be renewed and it was prepared, if necessary, to raise a hundred thousand men, besides putting all available troops into Ireland and waging a most cruel form of war for months. He emphasised that there had been no double language on the part of Ministers with regard to the Boundary Commission. What they had said publicly they had said privately to those with whom they were negotiating.

### NEVER USED THE WORDS.

Captain Craig drew attention to a statement by Mr. Collins that the Irish delegates had been told that large territories were involved in the Boundary Commission.

Mr. Chamberlain replied that Mr. Lloyd George never used the words "large territories." He emphasised that the interpretation of the document with regard to the boundary rested with the Commission. The Government's only function was to appoint a Chairman who would command the confidence of all parties. He hoped the North and the South would agree before the Commission met or the Chairman would find himself acting rather as a conciliator than an adjudicator between hostile parties. There could be no turning back, because the alternative was civil war. If the House rejected the Government's advice, the Cabinet would cease to be their leaders and refuse to be their agents. (Loud cheers.)

Captain Craig's amendment to the Irish Bill was rejected by 302 votes to 80. The minority was composed of "Die Hards" and Ulstermen. The Bill was read a second time without a division.

### SITUATION IMPROVING.

LONDON, February 17th.

It is officially believed that the Belfast situation has improved. The city is fairly peaceful to-day as is the border area, though both sides are most active. Twenty thousand well-armed specials have been assembled on the Northern side.  
All the kidnapped civilians have been released, though about twenty constables remain in captivity in the south of Ireland.

### PORTUGAL AND HOLLAND. RESPECT FOR THEIR PACIFIC RIGHTS.

WASHINGTON, February 17th.  
The United States, Britain, France and Japan, as parties to the Four Power Treaty, have formally notified Portugal and the Netherlands that they are firmly resolved to respect the rights of these two nations in the Pacific.

### STINNES LOAN OFFER.

#### AUTHORITATIVE DUTCH DENIAL.

LONDON, February 17th.  
An authoritative Dutch source states that the report of the Stinnes loan offer is without foundation. It points out that on the contrary, the Governor of the Dutch Indies had cancelled, as far as possible, the contracts made with Herr Stinnes in 1920.

### WATERLOO CUP.

#### GUARDS BRIGADE WINS THE FINAL.

LONDON, February 17th.  
At Liverpool, the coursing contest in the Waterloo Cup Final resulted in Guards Brigade beating Beaded Bob. The betting was 100 to 30 on the winner.

### ANOTHER AUSTRALIAN LOAN.

LONDON, February 17th.  
A loan for the Victoria Government of £4,000,000 at 5½ per cent. redeemable 1930-40, at the issue price of 98, is being underwritten.

### RUSSIAN BANKER EXPELLED FROM FRANCE.

PARIS, February 17th.  
Expulsion orders have been granted against a Russian banker and his assistant who are suspected of complicity in the recent campaign to discredit French financial institutions.

### NEW SHIPS IN 1921. DECREASED OUTPUT.

Shipbuilding returns for the quarter ended December 31st are now issued by Lloyd's Register of Shipping, and they enable the approximate number of vessels and the total tonnage launched during 1921 to be known.

Although the present returns are primarily concerned with the amount of tonnage under construction at the end of the year, they also indicate the numbers of vessels and the tonnage launched during the last quarter. These figures for steamships and motor-ships are 97 vessels of 498,354 tons. By adding these to the figures given in the three previous quarterly returns, we arrive at a total of 397 vessels of 1,824,428 tons for the year. The totals for each quarter are as follows:—

Quarter.	Vessels Launched.	Tonnage.
First	131	431,263
Second	94	320,618
Third	85	308,187
Fourth	87	464,354
Total	397	1,824,428

The production represents a decline of 184 vessels, of 515,538 gross, as compared with the corresponding figures for 1920.

The tonnage building in the United Kingdom at the end of the year, including steam, motor, and sailing vessels, was 2,640,319 tons, represented by 315 vessels. This tonnage is less by about 645,000 tons than that which was in hand at the end of the previous quarter, and is less by about 1,068,000 tons than that under construction 13 months ago. The Register points out, however, that these figures do not represent the work actually in progress. The total returned as under construction includes 724,000 tons on which work has been suspended, and a certain number of vessels the completion of which has been postponed owing to abnormal causes.

In the United Kingdom work was started on only 18 steam and motor ships of 54,800 tons.

The total merchant tonnage under construction abroad is given as 1,810,774 tons, which includes about 400,000 tons on which work has been suspended, leaving about 1,410,000 tons actually under construction. The country in which the largest amount of work is suspended is Italy, such tonnage amounting to over 50 per cent. of the total amount recorded as being under construction in that country. The total tonnage under construction abroad is less by about 443,000 tons than that building at the end of the September quarter. The decrease affects most countries but especially the United States of America, where the tonnage being built is less than 5.2 per cent. of the total being built there in March, 1921.

The United States no longer ranks first or second in respect of the tonnage under construction. After the United Kingdom came Italy with 393,932 tons, France with 292,635 tons, Holland with 213,879 tons, the United States with 210,428 tons, and Japan with 144,918 tons.

The returns show that there are at present 121 steamers and motor vessels, each of over 1,000 tons, with a total tonnage of 763,193 tons, under construction in the world for the carriage of oil in bulk. Of this total, 82 vessels, of 335,010 tons, are under construction in the United Kingdom. The tonnage of vessels now being built to be fitted with internal combustion engines represents 365,494 tons.

Of the total tonnage now under construction in the world—1,467,693 tons—a total which excludes vessels the construction of which has not actually been started, and also all vessels of less than 100 tons, 2,850,337 tons are under the inspection of the Society's Surveyors with a view to classification in Lloyd's Register Book.

### SCOTTISH GENTLEMAN'S REQUEST.

The will of Alexander Porteous Brown, house factor at Kilmarnock, who left £100,000 to an organisation styled the "Noble Resolve Gospel and Temperance Mission Auxiliary" for the promotion of temperance, the prevention of gambling, strikes, wars and social evils, has been contested by his next of kin on the ground that the "Noble Resolve" have failed to constitute a trust. It is stated that he lived most frugally. He paid his house-keeper 14 shillings week, and his board and lodging he voluntarily granted her an additional sixpence. His annual income was then £4,000 to £5,000. It is stated that he invested in a building and banking business at Brisbane at a fixed rate of interest which he allowed to lie and accumulate for fifty years.  
The parties have effected a settlement.

Ultraviolet rays seem to have proven effective in sterilising the nose and throat of diphtheria carriers. The rays were directed from the lamp upon the tonsils through a metal tube, and are reported to have been successful in two or more chronic cases. The application was continued from three to six minutes. In 50 per cent. of the cases, only one application was necessary, but a third application was required in three or four cases, no case having called for a fourth treatment.







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**SCOTTISH SPORT.****THE MYTHICAL RUGBY CHAMPIONSHIP.****WATSON'S AGAIN DEFEATED.**

We are approaching one of the most important divisions of the Rugby season, when the "winnowing" process becomes pronounced. So far only a few of the weaker teams have fallen, any distance in error; but within the next few weeks all except really good clubs will find it difficult to retain a "fighting" position in the Championship competition. It is curious to observe how this wholly unofficial contest appeals to the clubs and their followers. We are told, and rightly told, that the Union pays not the slightest attention to the competition, that it is a newspaper manufactured championship; but the clubs themselves regard it as something very real, and strain themselves, if not to win it, at least to occupy a good place on its table.

Perhaps an unofficial competition is the best for the game. Unsatisfactory as is the method of deciding which is the leading team in Scotland, the effect of the "Championship" upon the sport is beneficial. Is it not the case that Rugby men are out for sport, and the winning or losing is a secondary matter?

**RUGBY CHAMPIONS AGAIN DEFEATED.**

If Glasgow Academicals, whether their November fixtures they will dream dreams of the Championship. They cleared the hurdle of the Watsonians in their last match, and if they are also successful against Hawick and Heriot's they will have a good grip of the great Rugby honour. Both Academicals and Watson's showed good football, but there were lapses, and all over neither played up to their top form. The weak spot of the Watsonians was among their backs. The pace of the J. L. Dunn and the subtlety of J. H. Carmichael seldom got a chance, though the latter scored the best try in the match. It is noteworthy that while this club made the great mistake of losing its three backs, it was mainly through its backs that they were going to lose their position largely through indifferent work in this line. Their forwards were splendid, and the fact that they were playing three substitutes at Anniesland makes their fight all the more creditable and the play of J. B. Nelson and J. C. Dykes should be singled out for praise. Eric Mackay had three of the tries, W. H. Stevenson played his last game for the season. An officer of the Indian Army, who left the city this week for Constantinople, where his regiment is presently stationed. Always a sterling forward, he has enhanced his reputation greatly these five weeks, and it goes without saying that the Academical attack will suffer by his absence.

G. W. Somerville is making a favourable impression for Heriotians, and scored two-against Edinburgh Wanderers. He has a big heart, and a good shot at nothing within reason. "Toby" Tait was in his old place for Stewartians, and seems quite "sound" again. Royal High School are on the back trail, and will finish badly if they don't improve. L. H. T. Sloan, of the Royal Air Force, was out for Edinburgh Academicals and did the best work on his side. K. F. Collier had his leg fractured when playing for Glasgow University.

Glasgow Academicals, 17; Watsonians, 6.  
Merchiston, 29; Glenalmond, 0.  
Heriotians, 9; Wanderers, 0.  
Stewartians, 15; Selkirk, 4.  
Edin. Univ., 8; Gala, 3.  
Kelvinside, 8; Glen Academy, 3.  
Glas. H.S., P.P., 15; Edin. Academics, 3.  
Loretto, 22; Edin. Academy, 0.  
Melrose, 19; R.H.S., F.P., 0.  
R.H.S., 0; Edin. Academicals, 2.  
Paincurve, 25; United College, 0.

**CLUB CHAMPIONSHIP.**

Club	P.	W.	L.	D.
Glasgow Academicals	9	9	0	0
Heriot's F.P.	7	6	1	0
Edinburgh University	4	2	1	0
Stewart's College, F.P.	6	5	1	0
Kelso	4	3	1	0
Hawick	7	5	2	0
Glasgow High School	8	5	3	0
F.P.	6	4	2	0
Melrose	6	4	2	0
Watsonians	4	3	2	0
Glasgow University	4	2	2	0
West of Scotland	6	4	2	0
Selkirk	8	3	3	2
Wanderers	5	2	3	0
Greenock Wanderers	3	0	3	0
Royal High School	7	2	4	1
F.P.	7	2	4	1
Gala	7	2	4	1
Kelvinside Academicals	7	2	4	1
Edinburgh Academicals	6	1	5	0
Jed Forest	7	1	5	1
Edin. Institution, F.P.	6	1	5	0

**SCOTTISH LEAGUE.**

There were some possibilities in the League, and half of one of them came off. Hearts did not check Celtic, but Dundee came out level with the redoubtable Rangers. Unfortunately Hearts team did not give satisfaction, they were strong only as back, and Celtic goalkeeper had the quietest afternoon of the season.

Dundee did their part better than Hearts, and checked the Champions progress to the extent of one point at least. Indeed the honours of the day probably fell to the Dundonians, but their victory reduced the deadly attacks of Rangers to comparative impotence. Dundee go on improving week by week, and but for their indifferent start would have been in a position to cause the top clubs some anxiety. They are particularly strong in defence; this is borne out by their goal registers which disclose only nine goals lost in 15 games.

The other Northern Club, Aberdeen, are also an improving force, and are good sportsmen. They have taken seven points out of four games recently, and thereby in some measure have made good their earlier lapses in the opening months. They had a run of five games without a victory. Albion Rovers, on the other hand had a run of seven games at the start of the season without encountering defeat, but have lately failed to get the full points in the last seven games.

Hibernians, 9; Clyde, 1.  
Celtic, 3; Hearts, 0.  
Dundee, 0; Rangers, 0.  
Falkirk, 1; Motherwell, 0.  
Albion Rovers, 0; Aberdeen, 2.  
Ayr, 1; Queen's Park, 0.  
Dumbarton, 1; Raith Rovers, 2.  
Hamilton, 1; Morton, 1.  
Partick Thistle, 2; Kilmarnock, 0.  
Third Lanark, 2; Airdrie, 3.  
St. Mirren, 1; Clydebank, 1.

**THE GOLF BALL PROBLEM.**

Major Guy Campbell, writing presumably with a good deal of inside information as to the Royal and Ancient, deals in the current number of the "Golf Monthly" with the ball question. Much of his article is common knowledge to those who follow the politics of the game. It is as is universally admitted, the problem of limited ball has done nothing to diminish the stupendous distances which the modern professional can drive, it is common knowledge that it was a concession to American opinion. Our representatives favoured the faster, but the United States representatives would not have it. The professionals, with almost the one exception of Taylor, are against the faster, and after the tests of this year it was found that the younger generation of players were equally unanimous in condemning it, though many of the older players favoured it. Major Campbell's ball question is a very interesting one, and he is very fair in his history of the game, but he is indulging in the language of hyperbole. One might infer that it was rupture with America which he fears.

Unity with the United States Association on all points of legislation is very desirable, but we need not greatly distress ourselves if it is not attained. We do not enjoy it just now. America still plays with the Schenck putter and the ribbed club, and a special rule for the style, framed by the Rules of Golf Committee at the request of the United States Association representatives, is being ignored in America. In the Western States, Duncan says, the disposition to defy St. Andrews is much more pronounced than in the East, where there is a greater tendency to fall in with the ruling of St. Andrews in the matter of the ribbed club. It is rather surprising to learn from Major Campbell that the proposal to ban the ribbed club came from America, and he makes the interesting suggestion that now America would forgo the ribbed club if St. Andrews would lift the bar of the Schenck putter.

**GERMANY AND THE INDEMNITY.**

The economic effect of the German indemnity was considered on January 12 at a meeting of the 1912 Club, the discussion being inaugurated by Mr. Herbert G. Williams, secretary of the Machine Tool Trade Association, and prospective Conservative candidate for Walsley. It seemed clear, he said, that the maximum indemnity that Germany could pay in a year was the excess of the combined total of exports over the combined total of imports. No one knew what was the present position in Germany, because the Germans had not been publishing their usual trade statistics. The plain truth, however, was that German exports were much lower than before the war. German competition was not yet a serious factor in the world. Germany's capacity at the moment to pay a large indemnity was obviously small; if not in fact, negligible. The payments she was making were made by selling for good money paper which might become worthless. She was paying with British, French and American money which she had bought with German marks, the future value of which was open to considerable doubt. What would happen to the people who sold good money for German marks remained to be seen. He knew he was putting forward an unpopular view, but the facts had to be faced. What was the remedy? The safeguarding of industries Act was a peddling, knock-kneed, little measure, which could do little good, and was entirely inadequate to meet the competition of German goods, on which there ought to be a tariff. An indemnity could not be exacted for more than some twenty-five years, and it was desirable that payment should be arranged so that the yearly amount increased up to the middle year and then gradually decreased.

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SHANGHAI LINE	SHANGHAI	Wed.	2nd Feb. 10 A.M.
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"KASHGAR"	8,340	1st Mar.	Marseilles, London & Antwerp
"SICILIA"	8,700	14th Mar.	Singapore, Colombo & Bombay
"KEIVA"	8,017	15th Mar.	Marseilles, London & Antwerp
"DEVANHA"	8,094	29th Mar.	do.
"KALVAN"	8,350	12th Apr.	do.
"PLASSY"	8,597	26th Apr.	do.
"SICILIA"	8,746	10th May	Singapore, Colombo, Bombay
"DONGOLA"	8,000	24th May	Marseilles, London & Antwerp
"KHYBER"	9,700	7th June	do.
"SOUDAN"	8,700	19th June	Singapore, Colombo & Bombay
"KASHMIR"	8,418	21st June	Marseilles, London & Antwerp
"KARMA"	9,000	6th July	do.

## BRITISH INDIA-APCAR SAILINGS

S.S.	Tons	From Hongkong	Destination
"JAMES"	5,000	23rd Feb.	Singapore, Penang & Rangoon (with Transshipment at Singapore) and Calcutta

## EASTERN &amp; AUSTRALIAN SAILINGS (South)

S.S.	Tons	From Hongkong	Destination
"EASTERN"	4,000	6th Mar.	Manila, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.

## SAILINGS TO SHANGHAI &amp; JAPAN

S.S.	Tons	From Hongkong	Destination
"TAKADA"	7,000	27th Feb.	Shanghai and Japan
"DEVANHA"	8,100	28th Feb.	Shanghai & Japan

Passengers for Rangoon must delay their overland expenses at Singapore while awaiting the connecting steamer.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

First Saloon Passengers may travel by B.I.S. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the cost of their P. &amp; O. Tickets Singapore to Calcutta.

All Cables are fitted with Electric Fans free of charge.

Parcels Measuring not more than 3 ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For further information, Passage Rates, Freight, Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.,  
23, Des Voeux Road, Central, HONGKONG.

Agents.

O. S. K.  
OSAKA SHOSEN KAISHA.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

LONDON, HAMBURG, ROTTERDAM &amp; ANTWERP—Monthly direct service via Singapore and Penang.

BUENOS AIRES, RIO DE JANEIRO, SANTOS, DURBAN &amp; CAPE TOWN via SINGAPORE, PASSENGER SERVICE

"PANAMA MARU" ... Tuesday, 28th Feb.

BOMBAY &amp; COLOMBO REGULAR FORTNIGHTLY SERVICE via SINGAPORE

"INDUS MARU" ... Saturday, 25th Feb.

"SAIGON MARU" ... Friday, 3rd Mar.

DELI &amp; BANGKOK via SAIGON &amp; SINGAPORE—Regular Monthly PASSENGER SERVICE.

"BUSHO MARU" ... Wednesday, 1st Mar.

CALCUTTA—Fortnightly service via Singapore, Penang &amp; Rangoon.

"INDO MARU" ... Wednesday, 1st Mar.

"NANKING MARU" ... Saturday, 4th Mar.

VICTORIA, YANCOUVER, SEATTLE &amp; TACOMA—Via Shanghai and Dairen—Regular fortnightly PASSENGER SERVICE touching at intermediate ports in Japan and taking cargo to OVERLAND PORTS U.S.A. in connection with Chicago Milwaukee and St. Paul Railway.

"AFRICA MARU" ... Tuesday, 28th Feb.

"HAWAII MARU" ... Saturday, 4th Mar.

NEW YORK via PANAMA—Regular monthly service via Japan, Penang, San Francisco, Panama and Colon, Port.

"HAWAII MARU" ... Sunday, 12th Mar.

NEW ZEALAND LINE via SUEZ.

"HAMBURG MARU" ... Friday, 10th Mar.

JAPAN PORTS—Kobe &amp; Yokohama via Shanghai

"ALASKA MARU" ... Sunday, 26th Feb.

KHEUNG via SWATOW &amp; AMOY—These steamers have excellent accommodation for 1st and 2nd class passengers and will arrive and depart from the O.S.K. wharf near the Harbor Office.

"KANO MARU" ... Sunday, 19th Feb.

TAKAO via SWATOW &amp; AMOY

"SOSHU MARU" ... Thursday, 23rd Feb.

For sailing dates and further particulars please apply to—  
Y. YABUDA, Manager,  
No. 1, Queen's Building.

Tel. Nos. 144 &amp; 745

## AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

Steamer ... Sydney &amp; Melbourne via Port ... to Hongkong for Australia

"TAIYUAN" ... About 13th Feb.

"CHANGSHA" ... About 13th Feb.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fruit, Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State Rooms. A fully qualified Doctor is carried, and a Hospital Room. Cargo booked through to all Australian, New Zealand &amp; Tasmanian Ports.

For freight and passage apply to— BUTTERFIELD &amp; SWIRE, Ltd.

C. N. C.  
CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION

For SWATOW & SINGAPORE ... "KINGYUAN" ... On 20th Feb.  
For SWATOW & SINGAPORE ... "TAMING" ... On 20th Feb.  
For SWATOW & SINGAPORE ... "HOHNEW" ... On 20th Feb.SHANGHAI LINE—PASSENGER, MAILS and CARGO  
Excellent Saloon accommodation. Amplest Electric Fans in Saloon and State Rooms. Regular schedule service between Canton, Hongkong, Shanghai three weekly and Tientsin (weekly), taking Cargo on through Bills of Lading to all Tientsin and Northern China Ports. Passengers are landed in Shanghai avoiding the inconvenience of transshipment at Wobens.

BANGKOK LINE—Weekly service to and from Bangkok via Swatow.

For Freight or Passage apply to— BUTTERFIELD &amp; SWIRE, Ltd.

Telephone 20.

T. K. K.  
TOYO KISEN KAISHA

## HONGKONG TO SAN FRANCISCO

via SHANGHAI, THE INLAND SEA, JAPAN &amp; HONOLULU.

"The Fastway of the Sea"

STEAMERS	Tons	From Hongkong	Destination
KOREA MARU	...	...	Feb. 25th
SHINYO MARU	...	...	Mar. 8th
PERSIA MARU	9,000	(call at Dairen & omi Shinghai)	Mar. 31st
TAIYO MARU	(Call at Keelung)	...	Apr. 4th
RIKIERA MARU	20,000	...	Apr. 24th
TENYO MARU	...	...	May 1st

Calling at Dairen.

## SOUTH AMERICAN LINE

## HONGKONG TO VALPARAISO

via JAPAN, HONOLULU, HILO, SAN FRANCISCO, SAN PEDRO, SANTA CRUZ, BALBOA, OALLAO, MOLLENDU, ARICA &amp; IQUIQUE.

THENCE BY TRANS-ANDREY ROUTE TO BUENOS AIRES.

STEAMERS	Tons	From Hongkong	Destination
GINYO MARU	15,000	...	Mar. 1st
ANYO MARU	15,500	...	Mar. 31st
SEIYO MARU	14,000	...	May 13th

For full information regarding passenger, freight and sailings, apply to—

Y. TSUTSUMI, Manager,  
King's Building, Tel. Nos. 274 & 275

Agents at Canton: Messrs. T. E. GRIFFITH, LTD.

## PACIFIC MAIL S.S. CO.

MANAGING AGENTS, U.S. SHIPPING BOARD

## TRANS-PACIFIC SERVICE

Freight and Passenger.

SAN FRANCISCO via SHANGHAI, KOREA, YOKOHAMA, HONOLULU

AMERICAN STEAMERS

For SAN FRANCISCO via SHANGHAI, KOREA ETC.

S.S. "GOLDEN STATE" ... Feb. 18th ... Mar. 13th

S.S. "EMPIRE STATE" ... Mar. 15th ... Apr. 7th

S.S. "HOOSIER STATE" ... Apr. 11th ... May 7th

## SHANGHAI-CALCUTTA SERVICE

Freight Only

FOR CALCUTTA via SINGAPORE, PENANG AND RANGOON.

FOR HAIHONG

## MANILA-EAST-INDIA SERVICE

Freight and Passenger.

SAN FRANCISCO, HONOLULU, MANILA, SAIGON, SINGAPORE, CALCUTTA &amp; COLOMBO

Monthly Sailings

For full information regarding rates, space, etc., apply to—

PACIFIC MAIL S.S. CO.  
Telephone 141. Cable Address "SOLANO." Union Building, Hongkong.

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(The South Sea Mail S.S. Co., Ltd.)

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BETWEEN

## JAPAN, HONGKONG &amp; JAVA.

For BATAVIA, SAMARANG and SOERABAYA

"CHERIBON MARU" ... sailing on or about 5th Mar.

"MACASSAR MARU" ... sailing on or about 25th Mar.

For MOJI, KOBE and YOKOHAMA.

"MA CASSAR MARU" ... sailing on or about 19th Feb.

"SAMARANG MARU" ... sailing on or about 6th Mar.

For further particulars please apply to—

K. SUZUKI, Manager,  
2nd Floor, Prince's Building,  
Telephone 2198.

## PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

BOSTON

and

NEW YORK

S.S. "CELTIC PRINCE" (via San Francisco) ... Early Mar.

For Freight and Passage apply to—

GUINNESS (FAR EAST) LIMITED.  
(Incorporated in Great Britain)  
St. George's Building,  
40, Old Broad St., LONDON, E.C. 4.Telephone 2145.  
Telegrams (Parapet)



